



Notice No: TRDG-2013-036

Issue Date: December 06, 2013

Subject: Revision to Initial Margins for various Classes of Contracts

Notice to all Members,

Subject: Revision to Initial Margins for various Classes of Contracts

In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, Notice No. TRDG-2013-034 dated November 08, 2013, Notice No. TRDG-2013-026 dated October 02, 2013 and Notice No. TRDG-2013-025 dated September 03, 2013 the following revisions are hereby notified:

Margin Revision Details

Futures Contract	Initial Margin in US\$	
	Old	New
Australian Dollar – US Dollar	700	800
Brent Crude Oil	3,600	3,900
BSE Sensex	800	600
Copper	1,100	1,000
Euro – US Dollar	800	900
Gold	1,800	1,300
Indian Rupee – US Dollar	1,000	700
Indian Rupee Mini – US Dollar	100	70
Silver	1,400	1,000
Sterling – US Dollar	1,100	1,000
WTI Light Sweet Crude Oil	3,600	3,100

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. The above revisions shall be effective from **Monday, December 09, 2013**.

Members are requested to take note of the revisions above.

For Dubai Gold & Commodities Exchange

Gaurang Desai
Chief Operating Officer