



Notice No: TRDG-2013-025 Issue Date: September 03, 2013

**Subject:** Revision to Initial Margins for various Classes of Contracts.

Notice to all Members,

## **Subject: Revision to Initial Margins for various Classes of Contracts.**

In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, Notice No. TRDG-2013-022 dated August 05, 2013, TRDG-2013-021 dated July 04, 2013, the following revisions are hereby notified:

## **Margin Revision Details**

Futures Contract	Initial Margin in US\$	
	Old	New
Brent Crude Oil	3,500	2,900
Copper	1,600	1,500
Euro – US Dollar	1,100	900
Gold	2,200	1,800
Indian Rupee – US Dollar	800	1,100
Mini Indian Rupee – US Dollar	80	110
Sterling-US Dollar	1,400	1,200
WTI Light Sweet Crude Oil	4,100	4,000

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. The above revisions shall be effective from Monday, September 9, 2013.

Members are requested to take note of the revisions above.

## For Dubai Gold & Commodities Exchange

Gaurang Desai Chief Operating Officer