



Notice No.: TRDG-2013-012

Issue Date: March 21, 2013

Subject: Launch of Mini Indian Rupee Futures Contract

Notice to all Members,

Subject: Launch of Mini Indian Rupee Futures Contract

In pursuance of the By-Laws of DGCX, Clearing Rules of DCCC and Amendment Notice COMP-2013-007 dated 28 February 2013, the following is hereby notified:

Effective Thursday, 28 March 2013, the Exchange shall launch a Mini Indian Rupee Futures Contract (symbol "DINRM") for trading on the DGCX platform. Amendments to DGCX By-Laws in respect of the DGCX Mini Indian Rupee Futures Contract remain as notified in Amendment Notice COMP-2013-007.

Please find in Annexure 1 below for the Contract specifications in respect of DINRM and in Annexure 2 below, the Schedule for the DINRM Contract Months to be introduced along with their expiry dates.

Members are required to take note of the above.

For Dubai Gold & Commodities Exchange

Gaurang Desai
Chief Operating Officer



Annexure 1 - Contract Specifications

Specifications	Parameters	Rationale
Contract Symbol	DINRM	
Underlying	Indian Rupee	
Contract Size	INR 200,000	The lot size caters to the target audience
Price Quote	US Cents (1/100 INR)	DGCX INR Contract has the same conventional quotation
Minimum Tick Size	US\$ 0.000001 per INR	Same as the existing INR Contract
Wholesale Trades	EFS, EFP, Block trade facilities available	
Daily Price Movement Limit	No price limit	There will be no limits on intra-day price movements, same as existing INR contract
Maximum Order Size	5,000 lots for Banks and institutions promoted by Banks. All other entities 2,000	Same as the existing INR contract
Final Cash Settlement Price Basis	Open Positions at expiry of contract shall be settled in US Dollars as per the Daily Settlement Price (DSP) declared by the Exchange. The DSP would be based on the official US Dollar reference rate issued by the Reserve Bank of India, based on bank rates in Mumbai at 12 noon on the day of trading or earliest available date	Same as the existing INR Contract
Trading Months	Every month till 12 months	Same as the existing INR Contract
Trading Days	Monday through Friday	Same as the existing INR Contract
Trading Hours	DGCX Trading Hours	7.00 AM – 11.30PM UAE Time
Last Trading Day	Two Business Days prior to the last working day of the contract month	Same as the existing INR Contract
New Contract Listing	Business day immediately following the last trading day	Same as the existing INR Contract
Initial Margin based on SPAN	1/10 th of the INR Contract	Equivalent to the existing INR contract
Calendar Spread Margin	100% benefit is offered on calendar spread positions	Nil on matched positions
Intra-commodity Margin Offset	100% benefit is offered on offsetting positions between INR and Mini INR positions.	New facility
Extra Margin	At times of high volatility, an extra margin, as deemed fit by the Exchange, may be charged	Same as the existing INR contract
Delivery Period Margin	Not applicable	Same as the existing INR contract



Annexure 2 - Contract Calendar

Contract Symbol	Contract Month	Trading Start Date	Last Trading Date	Settlement Date
DINRM	DINRM-20130426	28-Mar-13	26-Apr-13	27-Apr-13
	DINRM-20130529	28-Mar-13	29-May-13	30-May-13
	DINRM-20130626	28-Mar-13	26-Jun-13	27-Jun-13
	DINRM-20130729	28-Mar-13	29-Jul-13	30-Jul-13
	DINRM-20130828	28-Mar-13	28-Aug-13	29-Aug-13
	DINRM-20130925	28-Mar-13	25-Sep-13	26-Sep-13
	DINRM-20131029	28-Mar-13	29-Oct-13	30-Oct-13
	DINRM-20131127	28-Mar-13	27-Nov-13	28-Nov-13
	DINRM-20131227	28-Mar-13	27-Dec-13	30-Dec-13
	DINRM-20140129	28-Mar-13	29-Jan-14	30-Jan-14
	DINRM-20140226	28-Mar-13	26-Feb-14	27-Feb-14
	DINRM-20140327	28-Mar-13	27-Mar-14	28-Mar-14
	DINRM-20130426-20130529	28-Mar-13	26-Apr-13	