



Notice No.: TRDG-2014-005

Issue Date: February 13, 2014

Subject : Introduction of physically settled DGCX Polypropylene Plastics Futures Contracts effective February 28, 2014

Notice to all Members,

Subject: Introduction of physically settled DGCX Polypropylene Plastics Futures Contracts effective February 28, 2014

In pursuance of the By-Laws of DGCX and Clearing Rules of DCCC, the following is hereby notified:

The Exchange shall introduce the following physically settled DGCX Polypropylene Plastics Futures Contracts for trading on the DGCX platform.

- One Polypropylene Futures Contract for Middle East delivery.

Details about these Contracts can be found in the attached annexures:

- Annexure 1 - Contract Specifications.
- Annexure 2 – Contract Calendar and Spread Calendar.
- Annexure 3 - Amendments to the DGCX By-Laws.
- Annexure 4 – Fee Schedule.

Members are requested to take note of the above.

For Dubai Gold & Commodities Exchange

Gaurang Desai
Chief Operating Officer



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Annexure 1: Contract Specifications

Polypropylene Plastics Futures Contracts for Middle East Delivery

Trading			
Underlying	Polypropylene (PP)		
Trading Unit (1 lot)	5 tonnes per contract		
Quality Specification	General Purpose Fibre (Raffia) extrusion grade raffia		
	Parameter	Test Method	Values
	Melt Flow Rate (g/10Min 230C/2.16 kg)	ISO 1133	2.5-4.0
	Tensile Yield Stress	ISO 527	29 Minimum
	FDA Status	21CFR 177.1520 (c) 1.1	Compliant
	EU Food Contact Status	EU Directive 2002/72/EC and its amendments	Compliant
	Dubai World Central or Jebel Ali Free Trade Zone Delivery		
	Material must be free from contaminants and consistent with industry best practice		
	Material must be free flowing clean cut pellets suitable for use in both volumetric and gravimetric feeders		
	Without additives other than the producer's standard anti-oxidant and acid neutralizer package		
Price Quote	USD per tonne		
Minimum Tick	USD 1.00		
Minimum Tick Value	USD 5.00		



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Price Basis	In warehouse (INWH), duty unpaid at DGCX Approved Warehouse delivery at seller's option
Delivery Months	Up to 12 calendar months at any time
Trading Days	Monday through Friday
Trading Hours	0700 – 1300 hours Dubai Time
Last Day of Trading	10 th Trading Day of the Delivery Month
Wholesale Trades	EFS, EFP, Block trade facilities available with minimum permitted block size of 50 lots
Time Limit for EFP/EFS/Block Trade Registration	Up to 15 minutes after cessation of trading on any Trading Day
New Contract Listing	Business Day immediately following the Last Trading Day
Calendar Spread	Calendar Spread of Jan-May, May-Sep and Sep-Jan will be available for trading
Risk Management	
Daily Price Movement Limit	No Limit, Note ¹
Initial Margin based on SPAN	USD 250 (subject to change from time to time)
Delivery Period Margin	10 times of the Initial Margin
Calendar Spread Margin	100% benefits is offered on calendar spread positions
Maximum Open Position Limit	As determined by the Exchange from time to time
Maximum Order size	200 Contracts

¹ There will be no limits on intra-day price movements, however to restrict data-entry errors the system will not allow entry of orders having prices higher or lower than US\$50 as compared to the Previous Close Price. Exchange shall relax the intra-day price range for the prices of the contract approaching the US\$50 limit.



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Delivery	
Delivery Type & Minimum Delivery Unit	Compulsory Delivery. In multiples of 5 Trading Units (5 lots) on both Buyers and Sellers. Note ²
Delivery Instrument	Warrant
First Notice Day	1 st Trading Day of the Delivery Month
Last Notice Day	Last Day of Trading
Delivery Notices	<p>During the Notice Day, Sellers must submit Delivery Notice, indicating:</p> <ul style="list-style-type: none"> • Clearing Member, Trading Member and Client code • The Contract(s) against which delivery is to be made (including the number of lots making up the parcel(s)) • In respect of each parcel, the Warrant reference, or, as a minimum: <ul style="list-style-type: none"> ○ the delivery location ○ the details of the lot to be delivered ○ such other information as may be prescribed
Delivery Day	Two Business Days after the Notice Day
Documents	<ul style="list-style-type: none"> • A copy of the producer's Certificate of Analysis for every production batch making up the lot, duly evidencing that each lot is fully traceable, must accompany every lot delivered into a DGCX Approved Warehouse. The Certificate of Analysis must state the producer, grade, batch number and test results for the batch • A certificate of origin issued by the producer specifying the country of origin of the lot • A material safety data sheet issued by the producer containing safety information regarding the handling of the PP

² The delivery will be in multiple of 5 lots. Open positions less than Delivery Units on both sellers and buyers will be financially settled using the Final Settlement Price. Should one side fulfill the minimum Delivery Unit while the counterparty did not meet the minimum Delivery Unit, it will be financially settled using the Final Settlement Price.



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Delivery Tolerance	<ul style="list-style-type: none"> • Weight tolerance of +/-0.8% on standard Delivery Unit of 24.75 tonnes • The net weight and number of torn bags within each lot shall be documented
Packaging	<ul style="list-style-type: none"> • Each delivery unit shall consist of 990x25 kg bags comprising 18 pallets each carrying 55 such bags stacked symmetrically in 11 layers of 5 bags per layer • Each pallet shall be shrink or stretch wrapped and covered with a plastic hood • All pallets shall be in good condition without protrusions of nails, screws, large splinters or other sharp objects • Each bag shall be marked indelibly with the producer's name, brand, grade and batch number and the net weight of PP within the bag • Torn bags shall have been repaired with suitable adhesive tape in a colour that enables such bags to be readily identified.
Production batches	<ul style="list-style-type: none"> • Each Delivery Unit shall consist of no more than 2 production batches
Polymer age and delivery time	<ul style="list-style-type: none"> • PP must have been produced no more than 17 months prior to the Delivery Day and arrived at the Approved Warehouse for no longer than 6 months after production date

Delivery Procedure:	
Delivery Allocation Information	Prior to 0600 hrs on the Business Day following the Notice Day(s), the DCCC notifies both Seller and Buyer of their matching, stating the allotted quantities specific grades (and theoretical weights), Settlement Value, Delivery location, and Delivery Day.
Delivery Prompt	One Business Day after the Notice Day(s); prior to 1200 hrs Dubai time, DGCX prompts Sellers of the necessity to acquire valid Warrant against their positions
Day Before Delivery Day	Prior to 1200 hrs, the DCCC can be advised of an ADP



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Day of Delivery	Prior to 1200 hrs on the Delivery Day, Seller transfers warrant for delivery to the designated delivery Account
Provisional Settlement Value	The amount invoiced to the Buyer is basis nominal (Unit: 25 tonnes)
Pay-in of Funds i.e. Buyer makes payment	Prior to 1200 hrs on Delivery Day, Buyer makes payment of the Provisional Settlement Value, adjusted to cater for release of Delivery Margin
Settlement Value	The amount paid to the Seller based upon the actually delivered quantity
Pay-out of Commodities i.e. Transfer of Title	After 1500 hrs on the Delivery Day, DCCC transfer endorses Warrant in favor of Buyer
Pay-out of Funds i.e. Seller receives payment	After 1500 hrs, DCCC makes payment to Seller
Delivery Value Adjustment	On the Delivery Day after 1500 hrs any difference between the Provisional Settlement Value and the Settlement Value is reimbursed to the Buyer
Alternative Delivery Procedure (ADP):	<ul style="list-style-type: none"> • Where a Delivery notice issued by a Seller has been allocated to a buyer, the Buyer and Seller may agree that delivery be made under terms and conditions that differs from these by-laws. • In such a case, the Buyer and the Seller shall submit to the Clearing Corporation an Alternate delivery completion notice in a prescribed format and before such time as is prescribed by the Clearing Corporation. • The submission of the Alternate delivery completion notice referred above shall release the Clearing Members and the Clearing Corporation from their respective obligations.



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Annexure 2: Contract Calendar

Futures Contracts

Products	Delivery Months	Contract Expiry Dates	Delivery Date	First Notice Day	Last Notice Day
DPPM	July-14	14-Jul-14	16-Jul-14	1-Jul-14	14-Jul-14
	August-14	14-Aug-14	18-Aug-14	1-Aug-14	14-Aug-14
	September-14	12-Sep-14	16-Sep-14	1-Sep-14	12-Sep-14
	October-14	14-Oct-14	16-Oct-14	1-Oct-14	14-Oct-14
	November-14	14-Nov-14	18-Nov-14	3-Nov-14	14-Nov-14
	December-14	15-Dec-14	17-Dec-14	1-Dec-14	15-Dec-14
	January-15	15-Jan-15	19-Jan-15	2-Jan-15	15-Jan-15
	February-15	13-Feb-15	17-Feb-15	2-Feb-15	13-Feb-15
	March-15	13-Mar-15	17-Mar-15	2-Mar-15	13-Mar-15
	April-15	15-Apr-15	17-Apr-15	1-Apr-15	15-Apr-15
	May-15	14-May-15	18-May-15	1-May-15	14-May-15
	June-15	12-Jun-15	16-Jun-15	1-Jun-15	12-Jun-15

Spread Contracts

Contract Symbol	Near Month	Far Month	Underlying Contract Expiry
DPPM-20140912-20150115	12-Sep-14	15-Jan-15	12-Sep-14
DPPM-20150115-20150514	15-Jan-15	14-May-15	15-Jan-15



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Annexure 3: Amendments to DGCX By-Laws

NEW AND/OR AMENDED DEFINITIONS IN PART A.2

- Warrant Member : A person who is registered by DMCC Tradeflow as a member of the Warrant System
- Warrant System : The electronic system owned by DMCC for the issue, transfer and pledging of Warrants in relation to commodities stored inside the United Arab Emirates
- Warrant Issuing Member : A Warrant Member lawfully engaged in the business of storing or arranging for the storage of commodities for profit and registered by DMCC as an authorized issuer of Warrants
- Warrant : A paper certificate or electronic document representing and evidencing ownership of goods at a storage facility owned and operated by a DMCC Tradeflow Member and issued by that DMCC Tradeflow Member through the DMCC Tradeflow System and held by DMCC

Part Q. Plastics Futures and Options Contracts Specifications

Q.1 Interpretation

Q1.1 General

This Part Q of the By-Laws contains the specifications for one (1) Class of Futures Contracts:

(a) PP (MIDDLE EAST) Futures Contracts (DPPM)

- together with Options Contracts on these Futures Contracts

Q1.2 PP Futures Contracts



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In this Part Q of the By-Laws the term "PP Futures Contracts" shall refer to PP (MIDDLE EAST) Futures Contracts

Q.1.3 Definitions

In this Part Q of the By-Laws, terms that are not defined in Part A of the By-Laws bear the following meaning and where there is an inconsistency between a definition in Part A of the By-Laws and the definition below, the definition below shall prevail for Plastic Contracts

- Approved Warrant Issuer : A Warrant Issuing Member approved by the Exchange in accordance with By Law Q.5 (a) to issue Warrants representing Plastics for the purpose of enabling delivery in fulfillment of a ME Plastics Futures Contract
- Approved Delivery Location : A location at which an Approved Warehouse may be situated
- Approved Warehouse : A warehouse approved by the Exchange in accordance with By-Law Q.4.3 (b) at which Plastics may be delivered in fulfillment of a Plastics Futures Contract
- Approved Warehouse Warrant Issuer : An Approved Warrant Issuer
- Certificate of Analysis : A dated certificate issued by a Producer of one or more batches of Plastics stating the producer, grade, batch number and test results for the batch
- Certificate of Origin : A certificate issued by a producer of Plastics specifying the country of origin of such Plastics
- In Warehouse (named place) : A form of delivery of goods in which
- (i) the Seller transfers to the Buyer title to the goods which are located in an Approved Warehouse situated at the named place, and
 - (ii) the goods are not loaded on a mode of



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transportation, and

- (iii) all warehouse charges up to and including the date of transfer of title are for the account of the Seller, and
- (iv) all warehouse charges after the date of transfer of title are for the account of the Buyer, which in event that the Buyer requests the goods to be delivered out of the warehouse shall include a delivery out charge at the warehouse keeper's agreed rate

- Last Day of Trading : The day determined in accordance with By-Law Q.2.6
- Material Safety Data Sheet : In relation to Plastics delivered in fulfillment of a Plastics Futures Contract, a form, prepared by the Producer of the Plastics, containing safety information regarding the handling of the Plastics
- ME : Middle East
- Packing List : In relation to Plastics delivered in fulfillment of a Plastics Futures Contract, a packing list containing full details of the delivered Plastics, including producer, brand and batch production numbers together with all references to markings, weights and quantities of pallets and bags
- Plastics : Polymer resins such as Polypropylene (PP) or Polyethylene (PE)
- Plastics Futures Contracts : One (1) or more of the Classes of Contracts specified in By-Law Q1.1
- PP : Polypropylene Homopolymer
- Production Month : In relation to a lot of Plastics delivered in fulfillment of a Plastics Futures Contract, the calendar month in which the start date of the production batch falls



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Q.2 General Specification of Plastics Futures Contracts

Q.2.1 Contract and Trading Unit

- (a) Trading Unit shall be five (5) tonnes of Plastics.
- (b) Delivery Unit shall be five (5) Trading Units or twenty four and three quarters (24.75) tonnes of Plastics.

Q.2.2 Delivery Months

Trading in Plastics Futures Contracts shall be conducted for such Delivery Months as the Exchange may determine from time to time.

Q.2.3 Price basis and Minimum price fluctuations

- (a) Prices shall be quoted in US Dollars per tonne, In Warehouse (Dubai free zones) at an Approved Warehouse.
- (b) Minimum price fluctuation shall be U.S. Dollars 1 per tonne.

Q.2.4 Trading hours

Hours for trading shall be as determined by the Exchange from time to time.

Q.2.5 Trading Days

Days for trading shall be determined by the Exchange from time to time.

Q.2.6 Last Trading Day

The Last Day of Trading for Plastics Futures Contracts shall be the tenth Business Day of the Delivery Month.



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Q.3 Deliverable Plastic

Q.3.1 Description of Deliverable PP

PP General Purpose Fibre (Raffia), extrusion grade meeting the following specifications:

Melt Flow Rate: g/10min@(230°C/2.16kg): A value of 3.0 (+/-1), determined by the ISO 1133 test method

Q.3.2 Specification of Deliverable Plastics With Regard to Foodstuffs Regulation

Deliverable PP shall satisfy the following conditions:

- (i) **FDA status:**
“Compliant”, determined by the 21 CFR 177.1520 (c) 1.1 and,
- (ii) **EU Food Contact status:**
“Compliant”, determined in accordance with EU Directive 2002/72/EC.

Q.3.3 Description Generally Applying to Deliverable Plastics

Deliverable Plastics shall

- (a) contain no additives other than the producer’s own standard anti-oxidant and acid neutralizer package
- (b) be free from contaminants, consistent with industry best practice; and
- (c) be free flowing standardized industrial pallets suitable for use in both volumetric and gravimetric feeders.

Q.3.4 Production and Brands of Deliverable Plastics

Each Delivery Unit representing five (5) Contracts of deliverable Plastics shall:

- (a) have been produced by a single Producer, and
- (b) contain Plastics derived from not more than two (2) production batches



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Q.3.5 Packing of Deliverable Plastics

Each Delivery Unit representing five (5) Contracts of deliverable Plastics shall:

- (a) be in the form of pallets packaged in 25 kg (+/- 0.8%) (net weight) plastic bags; and
- (b) comprise eighteen (18) pallets each carrying fifty-five (55) such bags stacked symmetrically in eleven (11) layers of five (5) bags per pallet
- (c) each pallet shall be shrink or stretch-wrapped and covered with a plastic hood, and
- (d) all pallets shall be in good condition without protrusions of nails, screws, large splinters or other sharp objects.

Q.3.6 Identification of Deliverable Plastics

- (a) Each bag referred to in By-Law Q.3.5 shall be marked indelibly with the producer, brand, grade, batch number and net weight of Plastics within the bag.
- (b) all bags shall be free of punctures and in good condition suitable for storage for up to twelve (12) months, subject to the following:
 - (i) a maximum of five (5) bags per lot representing one (1) Contract may be torn and repaired, and
 - (ii) all torn bags shall have been repaired with suitable adhesive tape in a colour that enables such bags to be readily identified.

Q.3.7 Accompanying Documents

- (a) Each lot representing a Contract of Deliverable Plastics shall be accompanied by the following documents in relation to the Plastics to be delivered, which shall be lodged with the manager of the Approved Warehouse at which the Plastics is to be stored for delivery:
 - (i) a Certificate of Analysis for each production batch
 - (ii) a Certificate of Origin
 - (iii) a Material Safety Data Sheet
 - (iv) a Packing List



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Q.3.8 Dispute

Any dispute as to the quantity, quality, condition or other incident of the Plastic that is the subject of a Warrant shall be an issue between the Seller and the Buyer alone. Either party may refer such dispute to arbitration.

Q.4 Approved Delivery Locations and Warehouses

Q.4.1 Approved Delivery Locations and Warehouses

For each Class of Plastics Futures Contracts the Exchange shall from time to time determine and publish:

- (a) a list of Delivery Locations for the delivery of Plastics in fulfillment of that Class of Plastics Futures Contract, and
- (b) a list of Approved Warehouses at each Delivery Location, at which Plastics may be delivered in fulfillment of that Class of Plastics Futures Contract.

Q.5 Approved Warrant Issuers

The Exchange shall from time to time determine and publish a list of Approved Warrant Issuers whose Warrants representing Plastics may be used for delivery in fulfillment of a ME Plastics Futures Contract.

Q.6 Delivery Day, Delivery Notices and Buyer's Notice of Preference

Q.6.1 Delivery Day

The Delivery Day for each Class of Plastics Futures Contracts shall be the second Business Day immediately following the Last Day of Trading.

Q.6.2 Notice Day

For each Class of Contract the Notice Day shall be the Last Day of Trading.

Q.6.3 Delivery Notices

A Seller shall provide to the Clearing Corporation by a time on the Notice Day prescribed by the Exchange, a Delivery Notice containing such information regarding the Plastics to be delivered as the Exchange may prescribe.



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Q.7 Plastics to be Represented by a Warrant

- (a) Plastics that are the subject of a Delivery Notice in respect of a Plastics Futures Contract shall be represented by a Warrant issued by an Approved Warrant Receipt Issuer and that complies with the requirements of these By-Laws, subject to the following:
- (i) a Standard Warehouse Receipt that is to be used to effect delivery in fulfillment of a Plastics Futures Contract shall relate to 24.75 (+/-0.8%) tonnes of deliverable Plastics.
- (b) A Warrant is eligible to be used to effect delivery in fulfillment of a Plastics Futures Contract if:
- (i) the Plastics that are the subject of the Warrant are stored in one Approved Warehouse and arrived at that Approved Warehouse:
 - (A) not more than six (6) months after the last day of the Production Month, and
 - (B) in covered transport and has been unloaded in covered or dry conditions, and
 - (ii) the Plastics that are the subject of the Warrant have been continuously stored in internal warehouse storage at the same Approved Warehouse facility since its arrival at that facility, and
 - (iii) it has been issued not more than seventeen (17) months after the last day of the Production Month and not less than two (2) Business Days prior to the Delivery Day.
- (c) A Warrant used to effect delivery in fulfillment of a Plastics Futures Contract shall state, in respect of the Plastics that are the subject of the Warrant:
- (i) the net weight of the Plastics, calculated in accordance with By-Law Q.7 (d), and
 - (ii) the country of origin of the Plastics, and
 - (iii) the producer and brand of the Plastics, and
 - (iv) the number of bags, and



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- (v) the number of bags, not exceeding five (5), that are torn and repaired, and
 - (vi) the dates of issuance, and reference numbers, of the Certificate of Analysis and the Packing List.
- (d) A Warrant shall follow that:
- (i) the net weight stated on the Warrant in accordance with By-Law Q.7 (c) (i), shall be the net weight shown on the Packing List, less twenty five (25) kg for each bag that is torn and repaired as described in By-Law Q.3.6 (b)(ii)
 - (ii) such net weight shall not be less than the lower limit of 24.552 tonnes., and if the adjustment made in accordance with By-Law Q.7 (d) (i) results in a net weight below this lower limit the Warrant is not eligible to be used to effect delivery
- (e) Following issuance of a Delivery Notice the Warrant referred to in By-Law Q.7 (a) may not be cancelled or transferred other than in accordance with By-Law Q.15.

Q.8 Roles of Clearing Corporation and DMCC

Q.8.1 Clearing Corporation to Act as Seller's Agent

Each Seller who has issued a Delivery Notice shall be deemed to appoint the Clearing Corporation to act as its agent to instruct DMCC to endorse, by way of transfer to a Buyer determined by the Clearing Corporation, the Warrant representing such Plastics to the extent necessary to effect the delivery of Plastics the subject of that Delivery Notice.

Q.8.2 DMCC May Act on Behalf of Clearing Corporation

The Clearing Corporation may, with the agreement of DMCC, authorize DMCC to act on its behalf to perform the acts referred to in By Law Q.8.1.

Q.9 Contract Weight

The Contract Weight shall be the net weight of Plastics as shown on the Warrant used to effect delivery in fulfillment of that Contract



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Q.10 Settlement Value

Q.10.1 Calculation of Settlement Value

The Settlement Value for each Contract shall be calculated as:

$$SV = W \times SP$$

Where

SV is the Settlement Value expressed in US Dollars, and

W is the Contract Weight, expressed in tonnes.

SP is the Settlement Price, expressed in US Dollars per tonne, also taken as invoice price.

Q.11 Allocation of Delivery Notices and Advice to Sellers and Buyers

Q.11.1 Allocation of Delivery Notices

- (a) Following receipt of the Delivery Notice from the seller, the Clearing Corporation shall, not later than a time on the Business Day following the Notice Day prescribed by the Exchange, allocate that Delivery Notice to a Clearing Member holding a long position ("Buyer").
- (b) Where the Delivery Notice is in respect of more than one Contract the Clearing Corporation may allocate that Notice to more than one Buyer.

Q.11.2 Advice to Buyers and Sellers

- (a) Following allocation of a Delivery Notice in accordance with By-Law Q.11.1 (a) the Clearing Corporation shall advise the Seller and Buyer accordingly.
- (b) Where a Delivery Notice is allocated to more than one (1) Buyer in accordance with By-Law Q.11.1 (b) the advice referred to in By-Law Q.11.2 (a), shall provide to each Buyer details only of such as that Buyer is to receive under the allocation.
- (c) The advice to the Buyer and Seller referred to in By-Laws Q.11.2 (a) shall include the Settlement Value for each Contract.



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Q.12 Delivery procedure

Q.12.1 Endorsement of Warehouse Receipt by DMCC

On the Delivery Day the Clearing Corporation shall instruct DMCC, on behalf of the Seller, to endorse the relevant Warrant by way of transfer to the Buyer, in accordance with By-Law Q.8.

Q.12.2 Payment to Have Been Received From Buyer

The issuing of the instruction to DMCC referred to in By Law Q.12.1 shall be subject to the receipt by the Clearing Corporation of the payment referred to in By Law Q.13.1 from the Buyer.

Q.12.3 Time of Endorsement

The endorsement by DMCC referred to in By-Law Q.12.1 shall be performed not later than a time prescribed by the Corporation.

Q.13 Payment

Q.13.1 Payment by Buyer

On the Delivery Day a Buyer to whom a Delivery Notice is allocated shall, not later than a time prescribed by the Clearing Corporation, pay the Settlement Value to the Clearing Corporation.

Q.13.2 Payment to Seller

On the Delivery Day the Clearing Corporation shall, subject to completion of the endorsements referred to in By-Laws Q.12.1, and not later than a time prescribed by it, pay the Settlement Value to the Seller.

Q.14 Default

Q.14.1 Default by Seller

- (a) Should a delivery not be duly made by a Seller or its Agent as provided in these Plastics Contract Specifications, such Seller shall be in Default.
- (b) Should a Seller not have issued a Delivery Notice in respect of an Open Position existing at the close of trading on the last trading day, such Seller shall be in Default.



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- (c) Should a Seller fail to deliver Plastics that conforms in all relevant respects to the description in By-Law Q.3, such Seller shall be in Default.

Q.14.2 Default by Buyer

- (a) Should a delivery not be duly accepted by a Buyer or its Agent as provided in these Plastics Contract Specifications, such Buyer shall be in default.
- (b) Should payment for any delivery not be made by the Buyer as provided in these Plastics Contract Specifications the Clearing Corporation is authorized to sell the Plastics forthwith.

Q.15 Alternative Delivery Procedure

- (a) Where a Delivery Notice issued by a Seller has been allocated to a Buyer, the Buyer and Seller may agree that delivery be made under terms and conditions that differ from these By-Laws.
- (b) In such a case, the Buyer and the Seller shall submit to the Clearing Corporation an alternative delivery completion notice in a prescribed format and before such time on the Delivery Day as is prescribed by the Clearing Corporation.
- (c) The submission of the alternative delivery completion notice referred to in By-Law Q.15 (b) shall release the Clearing Members and the Clearing Corporation from their respective obligations under the terms of these By-Laws in respect of those Contracts that are the subject of the alternative delivery completion notice.

Q.16 Plastics Options Contracts

Q.16.1 Contract Unit

One Plastics Futures Contract.

Q.16.2 Minimum premium fluctuations

As determined by the Exchange.



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Q.16.3 Quotation of Strike Prices

As determined by the Exchange.

Q.16.4 Expiry Months

As determined by the Exchange.

Q.16.5 Declaration Date

As determined by the Exchange.

O.16.6 Time at which trading ceases on Declaration Date

As determined by the Exchange.

Annexure 4: Fee Schedule

Trade Fee	USD 0.55 per side
Clearing Fee	USD 0.10 per side
Delivery Fee	USD10.00 per Delivery Unit