



Notice No: TRDG-2014-001

Issue Date: January 07, 2014

Subject: Revision to Initial Margins for various Classes of Contracts

Notice to all Members,

Subject: Revision to Initial Margins for various Classes of Contracts

In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, Notice No. TRDG-2013-036 dated December 06, 2013 and Notice No. TRDG-2013-034 dated November 08, 2013 the following revisions are hereby notified:

Margin Revision Details

Futures Contract	Initial Margin in US\$	
	Old	New
Brent Crude Oil	3,900	3,600
BSE Sensex	600	700
Euro – US Dollar	900	700
Gold	1,300	1,400
Japanese Yen – US Dollar	800	700
Silver	1,000	1,200
Sterling – US Dollar	1,000	900
Swiss Francs – US Dollar	800	700
WTI Light Sweet Crude Oil	3,100	3,300

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. The above revisions shall be effective from Monday, January 13, 2014.

Members are requested to take note of the revisions above.

For Dubai Gold & Commodities Exchange

Gaurang Desai
Chief Operating Officer