



**Notice No.:** TRDG-2015-013

**Issue Date:** May 22, 2015

**Subject:** Introduction to Cash settled mini Polypropylene Futures Contracts and amendment to the Contract specifications for Polypropylene Futures Contracts

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Notice to all Members,

**Subject: Introduction to Cash settled mini Polypropylene Futures Contracts and amendment to the Contract specifications for Polypropylene Futures Contracts.**

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In pursuance of the By-Laws of DGCX and Clearing Rules of DCCC, the following is hereby notified:

The Exchange shall introduce cash settled mini Polypropylene Futures Contracts and amend the Contract specifications for Polypropylene Futures Contracts effective **Friday, June 05, 2015**.

Details about these Contracts can be found in the attached annexure:

- Annexure 1: Contract specifications for cash-settled mini -Polypropylene Futures Contracts.
- Annexure 2: Amended Contract specifications for Polypropylene Futures Contracts.
- Annexure 3: Amendments and additions made to Part Q of the By-Laws to reflect the amendments made for Polypropylene Futures Contracts and introduction of mini Polypropylene Futures Contracts.
- Annexure 4: Contracts Calendar.
- Annexure 5: Fee Schedule.

Members are requested to take note of the above.

**For Dubai Gold & Commodities Exchange**

**Tony Day**  
**Chief Compliance Officer**



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**Annexure 1 : Contract specifications for cash-settled mini-Polypropylene Futures Contracts.**

Specifications	Parameter		
Contract	Mini Dubai Polypropylene for Middle East Delivery		
Underlying	Polypropylene (PP)		
Contract Symbol	DPPMM		
Contract Size	5 tonnes per contract		
Quality Specification	General Purpose Fibre (Raffia) extrusion grade raffia		
	Parameter	Test Method	Values
	Melt Flow Rate (g/10Min 230C/2.16 kg)	ISO 1133	2.5-4.0
	Tensile Yield Stress	ISO 527	29 Minimum
	FDA Status	21CFR 177.1520 (c)1.1	Compliant
	EU Food Contact Status	EU Directive 2002/72/EC and its amendments	Compliant
	Dubai World Central or Jebel Ali Free Trade Zone Delivery		
	Material must be free from contaminants and consistent with industry best practice		
	Material must be free flowing clean cut pellets suitable for use in both volumetric and gravimetric feeders		
	Without Additives other than the producer's standard anti-oxidant and acid neutralizer package		
Price Quote	USD per tonne		
Minimum Tick Size	USD 1.00		
Minimum Tick Value	USD 5.00		



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Specifications	Parameter
Price Basis	In warehouse (INWH), duty unpaid at DGCX Approved Warehouse delivery at seller's option
Delivery Months	Up to 12 calendar months at any time
Trading Days	Monday through Friday
Trading Hours	0700 - 1500hours Dubai Time
Last Day of Trading	Three Trading Days Prior to the Delivery Month
Wholesale Trades	EFS, EFP, Block trade facilities available with minimum permitted block size of 50 lots
Time Limit for EFP/EFS/Block Trade Registration	Up to 15 minutes after cessation of trading on any Trading Day
New Contract Listing	Business Day immediately following the Last Trading Day
Daily Price Movement Limit	No Limit, Note 1*
Initial Margin based on SPAN	USD 200 (subject to change from time to time)
Calendar Spread Margin	100% benefit is offered on calendar spread positions
Maximum Open Position Limit	As determined by the Exchange from time to time
Maximum Order size	200 Contracts
Delivery Type	Cash Settlement



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Specifications	Parameter
Final Settlement Price	<p>The Final Settlement Price Methodology shall be derived from the conditions listed below on the underlying 25MT contract:</p> <p>(a) Value Weighted Average Price (VWAP) of all trades executed in last 10 minutes of the Last Trading Day</p> <p>(b) If no trades have been executed in the last 10 minutes, the VWAP of last 15 trades executed during the Last Trading Day provided 15 trades are executed</p> <p>(c) If 15 trades have not occurred, the VWAP of all trades executed during the Last Trading Day</p> <p>(d) Where there are no trades executed during Last Trading Day, the price midway between bids and offers during the last 10 minute period</p> <p>(e) In the event no trades have been executed during the Last Trading Day or no outright bids and offers placed in the last 10 minutes, the Exchange will determine the Final Cash Settlement Price of the Contract.</p>

**Annexure 2: Amended Contract specifications for Polypropylene Futures Contracts.**

Specifications	Parameters
Contract	Dubai Polypropylene for Middle East Delivery
Contract Size	25 tonnes per contract
Minimum Tick Value	USD 25.00
Initial Margin based on SPAN	USD 1,000 (subject to change from time to time)
Delivery Type & Minimum Delivery Unit	Minimum delivery Unit is 1 with Compulsory Delivery



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**Annexure 3: Amendments/changes in the Contract specifications of DGCX Polypropylene Futures Contract and Additions for launch of cash settled Mini - DPPM Futures Contract - to the Part Q of the By-Laws.**

**Part Q. Plastics Futures and Options Contracts Specifications**

**Q.1 Interpretation**

**Q1.1 General**

This Part Q of the By-Laws contains the specifications for one (1) Class of Futures Contracts:

- (a) PP (MIDDLE EAST) Futures Contracts (DPPM)
  - (b) Mini PP (MIDDLE EAST) Futures Contracts (DPPMM)
- together with Options Contracts on these Futures Contracts  
[Amended 05 June 2015]

**Q1.2 PP Futures Contracts**

In this Part Q of the By-Laws the term "PP Futures Contracts" shall refer to Polypropylene (MIDDLE EAST) Futures Contracts [Amended 05 June 2015]

**Q.1.3 Definitions**

In this Part Q of the By-Laws, terms that are not defined in Part A of the By-Laws bear the following meaning and where there is an inconsistency between a definition in Part A of the By-Laws and the definition below, the definition below shall prevail for Plastic Contracts

Approved Warrant Issuer :	A Warrant Issuing Member approved by the Exchange in accordance with By Law Q.5 (a) to issue Warrants representing Plastics for the purpose of enabling delivery in fulfillment of a ME Plastics Futures Contract
Approved Delivery Location	: A location at which an Approved Warehouse may be situated
Approved Warehouse	: A warehouse approved by the Exchange in accordance with By-Law Q.4.3 (b) at which Plastics may be delivered in fulfillment of a



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Plastics Futures Contract

- Approved Warehouse Warrant Issuer : An Approved Warrant Issuer
- Certificate of Analysis : A dated certificate issued by a Producer of one or more batches of Plastics stating the producer, grade, batch number and test results for the batch
- Certificate of Origin : A certificate issued by a producer of Plastics specifying the country of origin of such Plastics
- In Warehouse (named place) : A form of delivery of goods in which
- (i) the Seller transfers to the Buyer title to the goods which are located in an Approved Warehouse situated at the named place, and
  - (ii) the goods are not loaded on a mode of transportation, and
  - (iii) all warehouse charges up to and including the date of transfer of title are for the account of the Seller, and
  - (iv) all warehouse charges after the date of transfer of title are for the account of the Buyer, which in event that the Buyer requests the goods to be delivered out of the warehouse shall include a delivery out charge at the warehouse keeper's agreed rate
- Last Day of Trading : The day determined in accordance with By-Law Q.2.6
- Material Safety Data Sheet : In relation to Plastics delivered in fulfillment of a Plastics Futures Contract, a form, prepared by the Producer of the Plastics, containing safety information regarding the handling of the Plastics



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ME	: Middle East
Packing List	: In relation to Plastics delivered in fulfillment of a Plastics Futures Contract, a packing list containing full details of the delivered Plastics, including producer, brand and batch production numbers together with all references to markings, weights and quantities of pallets and bags
Plastics	: Polymer resins such as Polypropylene (PP) <del>or Polyethylene (PE)</del>
Plastics Futures Contracts	: One (1) or more of the Classes of Contracts specified in By-Law Q1.1
Mini Plastics Futures Contracts	: <b>Cash Settled Contracts of Plastic Futures Contracts as specified in By-Law Q2.1(a)</b>
PP	: Polypropylene Homopolymer
Production Month	: In relation to a lot of Plastics delivered in fulfillment of a Plastics Futures Contract, the calendar month in which the start date of the production batch falls

## **Q.2 General Specification of Plastics Futures Contracts**

### **Q.2.1 Contract and Trading Unit**

- (a) Trading Unit shall be five (5) **tonnes for Mini Plastic Futures specified in By-Law Q.1.1(b) and twenty five (25) tonnes for Plastics Futures specified in By-Law Q1.1(a).**
- (b) Delivery Unit shall be **five one (15) Trading Units** or twenty four and three quarters (24.75) tonnes **of Plastics** for Plastics Futures specified on By-Law Q1.1 (a).  
**[Added and Amended 05 June 2015]**



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## **Q.2.2 Delivery Months**

Trading in Plastics Futures Contracts shall be conducted for such Delivery Months as the Exchange may determine from time to time.

## **Q.2.3 Price basis and Minimum price fluctuations**

- (a) Prices shall be quoted in US Dollars per tonne, In Warehouse (Dubai free zones) at an Approved Warehouse.
- (b) Minimum price fluctuation shall be U.S. Dollars 1 per tonne.

## **Q.2.4 Trading hours**

Hours for trading shall be as determined by the Exchange from time to time.

## **Q.2.5 Trading Days**

Days for trading shall be determined by the Exchange from time to time.

## **Q.2.6 Last Trading Day**

- (i) The Last Day of Trading for Plastics Futures Contracts specified in By-Law Q.1.1(a) shall be the tenth (10) Business Day of the Delivery Month.
- (ii) For Mini contract specified in By-Law Q.1.1(b), the Last Day of Trading for Plastic Futures Contracts shall be the third Business Day prior to the first calendar day of the Delivery Month.

[Added and Amended 05 June 2015]

## **Q.3 Deliverable Plastic**

### **Q.3.1 Description of Deliverable PP**

PP General Purpose Fibre (Raffia), extrusion grade meeting the following specifications:

**Melt Flow Rate: g/10min@ $(230^{\circ}\text{C}/2.16\text{kg})$ :** A value of ~~3.0~~ 2.5 – 4.0(+/-1), determined by the ISO1133 test method.

### **Q.3.2 Specification of Deliverable Plastics With Regard to Foodstuffs Regulation**





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Deliverable PP shall satisfy the following conditions:

- (i) **FDA status:**  
“Compliant”, determined by the 21 CFR 177.1520 (c) 1.1 and,
- (ii) **EU Food Contact status:**  
“Compliant”, determined in accordance with EU Directive 2002/72/EC.

### **Q.3.3 Description Generally Applying to Deliverable Plastics**

Deliverable Plastics shall

- (a) contain no additives other than the producer’s own standard anti-oxidant and acid neutralizer package
- (b) be free from contaminants, consistent with industry best practice; and
- (c) be free flowing standardized industrial pallets suitable for use in both volumetric and gravimetric feeders.

### **Q.3.4 Production and Brands of Deliverable Plastics**

Each Delivery Unit ~~representing five(5) Contracts of deliverable Plastics~~ shall:

- (a) have been produced by a single Producer, and
- (b) contain Plastics derived from not more than two (2) production batches

### **Q.3.5 Packing of Deliverable Plastics**

Each Delivery Unit ~~representing five(5) Contracts of deliverable Plastics~~ shall:

- (a) be in the form of pallets packaged in 25 kg (+/- 0.8%) (net weight) plastic bags; and
- (b) comprise eighteen (18) pallets each carrying fifty-five (55) such bags stacked symmetrically in eleven (11) layers of five (5) bags per pallet
- (c) each pallet shall be shrink or stretch-wrapped and covered with a plastic hood, and
- (d) all pallets shall be in good condition without protrusions of nails, screws, large splinters or other sharp objects.

### **Q.3.6 Identification of Deliverable Plastics**

- (a) Each bag referred to in By-Law Q.3.5 shall be marked indelibly with the producer, brand, grade, batch number and net weight of Plastics within the bag.



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- (b) all bags shall be free of punctures and in good condition suitable for storage for up to twelve (12) months, subject to the following:
  - (i) a maximum of five (5) bags per lot representing one (1) Contract may be torn and repaired, and
  - (ii) all torn bags shall have been repaired with suitable adhesive tape in a colour that enables such bags to be readily identified.

### **Q.3.7 Accompanying Documents**

- (a) Each lot representing a Contract of Deliverable Plastics shall be accompanied by the following documents in relation to the Plastics to be delivered, which shall be lodged with the manager of the Approved Warehouse at which the Plastics is to be stored for delivery:
  - (i) a Certificate of Analysis for each production batch
  - (ii) a Certificate of Origin
  - (iii) a Material Safety Data Sheet
  - (iv) a Packing List

### **Q.3.8 Dispute**

Any dispute as to the quantity, quality, condition or other incident of the Plastic that is the subject of a Warrant shall be an issue between the Seller and the Buyer alone. Either party may refer such dispute to arbitration.

## **Q.4 Approved Delivery Locations and Warehouses**

### **Q.4.1 Approved Delivery Locations and Warehouses**

For each Class of Plastics Futures Contracts the Exchange shall from time to time determine and publish:

- (a) a list of Delivery Locations for the delivery of Plastics in fulfillment of that Class of Plastics Futures Contract, and
- (b) a list of Approved Warehouses at each Delivery Location, at which Plastics may be delivered in fulfillment of that Class of Plastics Futures Contract.

## **Q.5 Approved Warrant Issuers**

The Exchange shall from time to time determine and publish a list of Approved Warrant Issuers whose Warrants representing Plastics may be used for delivery in fulfillment of a ME Plastics Futures Contract.



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## **Q.6 Delivery Day, Delivery Notices and Buyer's Notice of Preference**

### **Q.6.1 Delivery Day**

The Delivery Day for each Class of Plastics Futures Contracts shall be the second Business Day immediately following the Last Day of Trading.

### **O.6.2 Notice Day**

For each Class of Contract the Notice Day shall be the Last Day of Trading.

### **Q.6.3 Delivery Notices**

A Seller shall provide to the Clearing Corporation by a time on the Notice Day prescribed by the Exchange, a Delivery Notice containing such information regarding the Plastics to be delivered as the Exchange may prescribe.

## **Q.7 Plastics to be Represented by a Warrant**

(a) Plastics that are the subject of a Delivery Notice in respect of a Plastics Futures Contract shall be represented by a Warrant issued by an Approved Warrant Receipt Issuer and that complies with the requirements of these By-Laws, subject to the following:

(i) a Standard Warehouse Receipt that is to be used to effect delivery in fulfillment of a Plastics Futures Contract shall relate to 24.75 (+/-0.8%) tonnes of deliverable Plastics.

(b) A Warrant is eligible to be used to effect delivery in fulfillment of a Plastics Futures Contract if:

- (i) the Plastics that are the subject of the Warrant are stored in one Approved Warehouse and arrived at that Approved Warehouse:
- (A) not more than six (6) months after the last day of the Production Month, and
  - (B) in covered transport and has been unloaded in covered or dry conditions, and



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- (ii) the Plastics that are the subject of the Warrant have been continuously stored in internal warehouse storage at the same Approved Warehouse facility since its arrival at that facility, and
  - (iii) it has been issued not more than seventeen (17) months after the last day of the Production Month and not less than two (2) Business Days prior to the Delivery Day.
- (c) A Warrant used to effect delivery in fulfillment of a Plastics Futures Contract shall state, in respect of the Plastics that are the subject of the Warrant:
- (i) the net weight of the Plastics, calculated in accordance with By-Law Q.7 (d), and
  - (ii) the country of origin of the Plastics, and
  - (iii) the producer and brand of the Plastics, and
  - (iv) the number of bags, and
  - (v) the number of bags, not exceeding five (5), that are torn and repaired, and
  - (vi) the dates of issuance, and reference numbers, of the Certificate of Analysis and the Packing List.
- (d) A Warrant shall follow that:
- (i) the net weight stated on the Warrant in accordance with By-Law Q.7 (c) (i), shall be the net weight shown on the Packing List, less twenty five (25) kg for each bag that is torn and repaired as described in By-Law Q.3.6 (b)(ii)
  - (ii) such net weight shall not be less than the lower limit of 24.552 tonnes., and if the adjustment made in accordance with By-Law Q.7 (d) (i) results in a net weight below this lower limit the Warrant is not eligible to be used to effect delivery
- (e) Following issuance of a Delivery Notice the Warrant referred to in By-Law Q.7 (a) may not be cancelled or transferred other than in accordance with By-Law Q.15.

## **Q.8 Roles of Clearing Corporation and DMCC**

### **Q.8.1 Clearing Corporation to Act as Seller's Agent**

Each Seller who has issued a Delivery Notice shall be deemed to appoint the Clearing Corporation to act as its agent to instruct DMCC to endorse, by way of transfer to a Buyer determined by the Clearing Corporation, the Warrant representing such Plastics to the extent necessary to effect the delivery of Plastics the subject of that Delivery Notice.



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## **Q.8.2 DMCC May Act on Behalf of Clearing Corporation**

The Clearing Corporation may, with the agreement of DMCC, authorize DMCC to act on its behalf to perform the acts referred to in By Law Q.8.1.

## **Q.9 Contract Weight**

The Contract Weight shall be the net weight of Plastics as shown on the Warrant used to effect delivery in fulfillment of that Contract

## **Q.10 Settlement Value**

### **Q.10.1(a) Calculation of Settlement Value for Plastics Futures specified in By-Law Q.1.1 (a).**

The Settlement Value for each Contract shall be calculated as:

$$SV = W \times SP$$

Where

SV is the Settlement Value expressed in US Dollars, and

W is the Contract Weight, expressed in tonnes.

SP is the Settlement Price, expressed in US Dollars per tonne, also taken as invoice price.

### **Q.10.1(b) Calculation of Final Cash Settlement Price for Mini contracts specified in By-Law Q 1.1(b)**

The Final Cash Settlement Price Methodology shall be derived from the conditions listed below on the Plastic Futures contract:

- (a) Value Weighted Average Price (VWAP) of all trades executed in last 10 minutes of the Last Trading Day.
- (b) If no trades have been executed in the last 10 minutes, the VWAP of last 15 trades executed during the Last Trading Day provided 15 trades are executed.
- (c) If 15 trades have not occurred, the VWAP of all trades executed during the Last Trading Day



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(d) Where there are no trades executed during Last Trading Day, the price midway between outright bids and offers during the last 10 minute period.

(e) In the event no trades have been executed during the Last Trading Day or no outright bids and offers placed in the last 10 minutes, the Exchange will determine the Final Cash Settlement Price of the Contract.

**[Added and Amended 05 June 2015]**

## **Q.11 Allocation of Delivery Notices and Advice to Sellers and Buyers**

### **Q.11.1 Allocation of Delivery Notices**

- (a) Following receipt of the Delivery Notice from the seller, the Clearing Corporation shall, not later than a time on the Business Day following the Notice Day prescribed by the Exchange, allocate that Delivery Notice to a Clearing Member holding a long position ("Buyer").
- (b) Where the Delivery Notice is in respect of more than one Contract the Clearing Corporation may allocate that Notice to more than one Buyer.

### **Q.11.2 Advice to Buyers and Sellers**

- (a) Following allocation of a Delivery Notice in accordance with By-Law Q.11.1 (a) the Clearing Corporation shall advise the Seller and Buyer accordingly.
- (b) Where a Delivery Notice is allocated to more than one (1) Buyer in accordance with By-Law Q.11.1 (b) the advice referred to in By-Law Q.11.2 (a), shall provide to each Buyer details only of such as that Buyer is to receive under the allocation.
- (c) The advice to the Buyer and Seller referred to in By-Laws Q.11.2 (a) shall include the Settlement Value for each Contract.

## **Q.12 Delivery procedure**

### **Q.12.1 Endorsement of Warehouse Receipt by DMCC**



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On the Delivery Day the Clearing Corporation shall instruct DMCC, on behalf of the Seller, to endorse the relevant Warrant by way of transfer to the Buyer, in accordance with By-Law Q.8.

#### **Q.12.2 Payment to Have Been Received From Buyer**

The issuing of the instruction to DMCC referred to in By Law Q.12.1 shall be subject to the receipt by the Clearing Corporation of the payment referred to in By Law Q.13.1 from the Buyer.

#### **Q.12.3 Time of Endorsement**

The endorsement by DMCC referred to in By-Law Q.12.1 shall be performed not later than a time prescribed by the Corporation.

#### **Q.13 Payment**

##### **O.13.1 Payment by Buyer**

On the Delivery Day a Buyer to whom a Delivery Notice is allocated shall, not later than a time prescribed by the Clearing Corporation, pay the Settlement Value to the Clearing Corporation.

##### **Q.13.2 Payment to Seller**

On the Delivery Day the Clearing Corporation shall, subject to completion of the endorsements referred to in By-Laws Q.12.1, and not later than a time prescribed by it, pay the Settlement Value to the Seller.

#### **Q.14 Default**

##### **Q.14.1 Default by Seller**

- (a) Should a delivery not be duly made by a Seller or its Agent as provided in these Plastics Contract Specifications, such Seller shall be in Default.
- (b) Should a Seller not have issued a Delivery Notice in respect of an Open Position existing at the close of trading on the last trading day, such Seller shall be in Default.
- (c) Should a Seller fail to deliver Plastics that conforms in all relevant respects to the description in By-Law Q.3, such Seller shall be in Default.



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#### **Q.14.2 Default by Buyer**

- (a) Should a delivery not be duly accepted by a Buyer or its Agent as provided in these Plastics Contract Specifications, such Buyer shall be in default.
- (b) Should payment for any delivery not be made by the Buyer as provided in these Plastics Contract Specifications the Clearing Corporation is authorized to sell the Plastics forthwith.

#### **Q.15 Alternative Delivery Procedure**

- (a) Where a Delivery Notice issued by a Seller has been allocated to a Buyer, the Buyer and Seller may agree that delivery be made under terms and conditions that differ from these By-Laws.
- (b) In such a case, the Buyer and the Seller shall submit to the Clearing Corporation an alternative delivery completion notice in a prescribed format and before such time on the Delivery Day as is prescribed by the Clearing Corporation.
- (c) The submission of the alternative delivery completion notice referred to in By-Law Q.15 (b) shall release the Clearing Members and the Clearing Corporation from their respective obligations under the terms of these By-Laws in respect of those Contracts that are the subject of the alternative delivery completion notice.

#### **Q.16 Role of Clearing Corporation in cash only settled Contracts**

##### **(i) Open Positions Subject to Cash Only Settlement**

Open Positions that have not been Closed Out in the respective class of Mini Plastics Futures Contracts on or before the Last Day of Trading shall be subject to this By-Law Q.16.

##### **(ii) Payment and Receipt of Cash Only Settlement Amount**

(a) Funds due from holders of Open Positions at Close on Last Day of Trading

- (i) Where the Final Cash Settlement Price is lower than the previous Trading Day's Daily Settlement Price, the Cash Only Settlement amount shall be paid by the Buyer to the Clearing Corporation.
- (ii) Where the Final Cash Settlement Price is higher than the previous Trading Day's Daily Settlement Price, the Cash Only Settlement amount shall be paid by the Seller to the Clearing Corporation.

(b) Funds due to holders of Open Positions at Close on Last Day of Trading





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- (i) Where the Final Cash Settlement Price is higher than the previous Trading Day's Daily Settlement Price the Cash Only Settlement amount shall be paid by the Clearing Corporation to the Buyer.
- (ii) Where the Final Cash Settlement Price is lower than the previous Trading Day's Daily Settlement Price the Cash Only Settlement amount shall be paid by the Clearing Corporation to the Seller.
- (c) Time by which Payments are to be made  
The payments referred to in By-Laws Q.16 (ii )shall be made on such date as determined by the Clearing Corporation from time to time.

**[Added on 05 June 2015]**

## **Plastics Options Contracts**

### **Q.1.6.7.1 Contract Unit**

One Plastics Futures Contract.

### **Q.1.6.7.2 Minimum premium fluctuations**

As determined by the Exchange.

### **Q.1.6.7.3 Quotation of Strike Prices**

As determined by the Exchange.

### **Q.1.6.7.4 Expiry Months**

As determined by the Exchange.

### **Q.16.7.5 Declaration Date**

As determined by the Exchange.

### **O.1.6.7.6 Time at which trading ceases on Declaration Date**

As determined by the Exchange.



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**Annexure 4 Contract Calendar**

**(A) Mini Polypropylene Futures Contracts with DGCX Contract size of 5 MT as listed below will be available for trading**

Contract Symbol	Contract Month	Trading Start Date	Last Trading Date
DPPMM-20150626	Jul-2015	5-Jun-15	26-Jun-15
DPPMM-20150729	Aug-2015	5-Jun-15	29-Jul-15
DPPMM-20150827	Sep-2015	5-Jun-15	27-Aug-15
DPPMM-20150928	Oct-2015	5-Jun-15	28-Sep-15
DPPMM-20151028	Nov-2015	5-Jun-15	28-Oct-15
DPPMM-20151126	Dec-2015	5-Jun-15	26-Nov-15
DPPMM-20151229	Jan-2016	5-Jun-15	29-Dec-15
DPPMM-20160127	Feb-2016	5-Jun-15	27-Jan-16
DPPMM-20160225	Mar-2016	5-Jun-15	25-Feb-16
DPPMM-20160329	Apr-2016	5-Jun-15	29-Mar-16
DPPMM-20160427	May-2016	5-Jun-15	27-Apr-16
DPPMM-20160527	June-2016	5-Jun-15	27-May-16
DPPMM-20150626-20150729	Calendar Spread (M1-M2)	5-Jun-15	26-Jun-15
DPPMM-20150827-20151229	Calendar Spread	5-Jun-15	27-Aug-15
DPPMM-20151229-20160427	Calendar Spread	5-Jun-15	29-Dec-15

**(B) Polypropylene Futures Contracts with DGCX Contract size of 25 MT and delivery unit as 1 as listed below will be available for trading**

Contract Symbol	Contract Month	Trading Start Date	Last Trading Date	Notice Date	Delivery Date
DPPM-20150714	Jul-2015	5-Jun-15	14-Jul-15	14-Jul-15	16-Jul-15
DPPM-20150814	Aug-2015	5-Jun-15	14-Aug-15	14-Aug-15	18-Aug-15
DPPM-20150914	Sep-2015	5-Jun-15	14-Sep-15	14-Sep-15	16-Sep-15



**Notice No.:** TRDG-2015-013

**Issue Date:** May 22, 2015

**Subject:** Introduction to Cash settled mini Polypropylene Futures Contracts and amendment to the Contract specifications for Polypropylene Futures Contracts

DPPM-20151015	Oct-2015	5-Jun-15	15-Oct-15	15-Oct-15	19-Oct-15
DPPM-20151113	Nov-2015	5-Jun-15	13-Nov-15	13-Nov-15	17-Nov-15
DPPM-20151215	Dec-2015	5-Jun-15	15-Dec-15	15-Dec-15	17-Dec-15
DPPM-20160115	Jan-2016	5-Jun-15	15-Jan-16	15-Jan-16	19-Jan-16
DPPM-20160212	Feb-2016	5-Jun-15	12-Feb-16	12-Feb-16	16-Feb-16
DPPM-20160314	Mar-2016	5-Jun-15	14-Mar-16	14-Mar-16	16-Mar-16
DPPM-20160414	Apr-2016	5-Jun-15	14-Apr-16	14-Apr-16	18-Apr-16
DPPM-20160516	May-2016	5-Jun-15	16-May-16	16-May-16	18-May-16
DPPM-20160614	June-2016	5-Jun-15	14-Jun-16	14-Jun-16	16-Jun-16

Contract Symbol	Calendar Spread Contract	Trading Start Date	Last Trading Date
DPPM-20150714-20150814	Calendar Spread (M1-M2)	5-Jun-15	14-Jul-15
DPPM-20150914-20160115	Calendar Spread	5-Jun-15	14-Sep-15
DPPM-20160115-20160516	Calendar Spread	5-Jun-15	15-Jan-16

### **Annexure 5: Fee Schedule**

Product (USD)	Trade Fee*	Clearing Fee	SCA Fee
DPPM	0.75	0.10	0.03
DPPMM	0.15	0.05	0.03

\* The Trade Fee will be waived off for all trades executed for the first three months from date of launch of the contract. Trade Fees will become chargeable effective **Monday September 7, 2015**.