

Notice to all Members,

**Subject: Amendment to Final Cash Settlement Price Basis for Indian Rupee Contracts**

In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC and Notice No. TRDG-2015-012 dated May 22, 2015, Notice No. TRDG-2014-034 dated October 10, 2014, Notice No. TRDG-2013-012 dated March 21, 2013 and Notice No. TRDG-2008-043 dated October 27, 2008, the following amendments to the Final Cash Settlement Price (FCSP) basis are hereby notified:

**Amendment Details:**

Futures Contract	Notified earlier	Amended Now
DINR	Open Positions at expiry of contract shall be settled in US Dollars as per the Final Cash Settlement Price (FCSP) declared by the Exchange.	Open Positions at expiry of contract shall be settled in US Dollars as per the Final Cash Settlement Price (FCSP) declared by the Exchange.
DINRM	Such FCSP would be based on the official US Dollar / Euro / Pound Sterling reference rate issued by the Reserve Bank of India, based on bank rates in Mumbai at 12 noon on the day of trading or earliest available <i>(rounded off to nearest Tick size e.g. 159.49 for DINR-20161027)</i>	Such FCSP would be based on the official US Dollar / Euro / Pound Sterling reference rate issued by the Reserve Bank of India, based on bank rates in Mumbai at 12 noon on the day of trading or earliest available <i>(rounded off to 4 decimal places e.g. 159.4932 for DINR-20161027)</i>
DINREUR		
DINRGBP		
DINRI	Open Positions at expiry of contract shall be settled in US Dollars as per the Final Cash Settlement Price (FCSP) declared by the Exchange.  Such FCSP would be based on the official US Dollar reference rate issued by the Reserve Bank of India, based on bank rates in Mumbai at 12 noon on the day of trading or earliest available <i>(rounded off to nearest Tick size e.g. 66.4475 for DINRI-20161027)</i>	Open Positions at expiry of contract shall be settled in US Dollars as per the Final Cash Settlement Price (FCSP) declared by the Exchange.  Such FCSP would be based on the official US Dollar reference rate issued by the Reserve Bank of India, based on bank rates in Mumbai at 12 noon on the day of trading or earliest available <i>(e.g. 66.4482 for DINRI-20161027)</i>

The above amendments shall become effective from October 2016 expiry Contracts and all subsequent listed contracts. These changes are applicable only on the Last Day of Trading of respective Futures Contracts. See Annexure for examples of the proposed changes

Members are requested to take note of the same.

**For Dubai Gold & Commodities Exchange**

**Navin D'souza**  
**Director – Operations**

**Notice No:** TRDG-2016-033

**Issue Date:** September 29,2016

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**Annexure - Example of proposed changes in Final Cash Settlement Price**

Futures Contract	RBI Reference price on Last Day of Trading	Final Cash Settlement Price as per current method	Final Cash Settlement Price as per new method <sup>#</sup>
DINR-20161027	INR 66.4482	150.49	150.4932
DINRM-20161027	INR 66.4482	150.49	150.4932
DINRI-20161027	INR 66.4482	66.4475	66.4482
DINREUR-20161027	INR 74.4552	134.31	134.3090
DINRGBP-20161027	INR 86.4823	115.63	115.6306

***\* The amended methodology shall be effective from October 2016 expiry and all subsequent contract expiries***