

Notice No.: TRDG-2016-021

Issue Date: June 16, 2016

Subject: Amendments to the Contract Specifications of 9 (nine) Single Stock Futures (SSF)

Notice to all Members,

Subject: Amendments to the Contract Specification of 9 (nine) Single Stock Futures (SSF)

In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC and Notice No. TRDG-2015-041 dated December 31, 2015, Members are hereby notified with regards to changes in the contract specifications of 9 (nine) SSFs.

Exchange shall take following action for SSFs listed in Annexure-1:

Action on India SSF

Date	Exchange Action	Affected contracts	Impacted Underlying SSFs
June 20, 2016	Suspension of Contracts	1. July SSF contract 2. June-July Calendar Spread contract	1. DRIL 2. DHDFCB 3. DINFO
July 01, 2016	Listing of contracts with revised Contract specifications	1. July SSF contract ¹ 2. August SSF contract 3. July-August Calendar Spread contract	4. DICICIBC 5. DSBIN 6. DLT

Action on US SSF

Date	Exchange Action	Affected contracts	Impacted Underlying SSFs
June 20, 2016	Introduction of August Contracts and July-August Calendar Spread contract to be withheld	1. August SSF contract 2. July-August Calendar Spread contract	1. DAAPL 2. DFB 3. DGOOGL
July 18, 2016	Listing of contracts with revised specs	1. August SSF contract 2. September SSF contract 3. August-September Calendar Spread contract	

Details about these changes in Contracts can be found in the attached annexure:

- Annexure 1: Summarized changes in Contract Specifications for 9 (nine) SSF contracts
- Annexure 2: Amended Contract specifications for 9 (nine) SSF
- Annexure 3: Contracts Calendar for amended 9 (nine) SSF

Members are requested to take note of the above.

For Dubai Gold & Commodities Exchange

Navin Dsouza
Director Operations

¹ July Contract will be relisted with revised Contract specifications

Notice No.: TRDG-2016-021

Issue Date: June 16, 2016

Subject: Amendments to the Contract Specifications of 9 (nine) Single Stock Futures (SSF)

Annexure-1: Summarized changes in Contract Specifications for 9 (nine) SSF contracts

SSF	DGCX Code	Quoted Price (USD)	Existing Contract Multiplier	Amended Contract Multiplier	Minimum Tick Size (USD)	Tick Value (USD)	Contract Notional (USD)
RELIANCE	DRIL	978	1	5	0.2	1	4,890
HDFC BANK	DHDFCB	1160	1	5	0.2	1	5,800
INFOSYS	DINFO	1190	1	5	0.2	1	5,950
ICICI BANK	DICICIBC	240	10	25	0.05	1.25	6,000
L&T	DLT	1493	1	5	0.2	1	7,465
SBI	DSBIN	215	10	25	0.05	1.25	5,375
APPLE	DAAPL	98	10	50	0.02	1	4,900
FACEBOOK	DFB	115	10	50	0.02	1	5,750
ALPHABET (GOOGLE)	DGOOGL	735	10	5	0.2	1	3,675

Notice No.: TRDG-2016-021

Issue Date: June 16, 2016

Subject: Amendments to the Contract Specifications of 9 (nine) Single Stock Futures (SSF)

Annexure 2 – Amended Contract specifications of SSF cash settled Futures Contracts.

1.1 – Amended Contract Specifications for RELIANCE INDUSTRIES LTD.

Contract Specifications	Parameters
DGCX Contract Symbol	DRIL
Underlying Equity	RELIANCE INDUSTRIES LTD.
Underlying Country	India
Contract Size	5
Notional Contract Value	(Price * Contract Size) in USD
Price Quote	Underlying Equity price expressed in USD (example: Bid: 1,011/ Ask 1,012)
Minimum Tick Size	0.20
Tick Value	USD 1.00
Trading Days	Monday through Friday
Trading Hours	0700 hrs. - 2355 hrs. Dubai time
Trading Months	First two (2) serial months and 1 calendar spread
Last Trading Day **	Last Thursday of the Calendar Month
Cash Settlement Day**	Business Day following the Last Trading Day
New Contract Listing	Business Day immediately following the Last Trading Day
Final Cash Settlement Price Basis	Based on the market closing price of the Underlying Equity on the Last Trading Day in the Underlying Country (source: public domain)
Settlement Basis	Cash settled in USD
Wholesale Trades	Minimum permitted block size is 100 lots
Max Open Position Limit	As determined by the Exchange from time to time
Max Order Size	1,000 lots
Daily Price Movement limit	No Limit, Note 1*
Initial Margin based on SPAN	USD 500 (Based on SPAN, subject to change from time to time)
Calendar Spread Margin	100% benefit is offered on calendar spread positions

Note 1*: For the avoidance of ‘fat finger’ errors price band shall be 5% from previous settlement price e.g. if previous settlement price is USD 960, the price band is USD 48 i.e. from USD 912 to USD 1,008). Exchange shall relax the intra-day price range for the prices of the contract approaching the 5% limit

Note 2:** In case of specific Corporate Action the Exchange may affect an early Cash Only Settlement of all existing Contracts on the relevant SSF on the last Cum-Date in relation to the Corporate Action as provided in DGCX By-Laws R.3.1

Notice No.: TRDG-2016-021

Issue Date: June 16, 2016

Subject: Amendments to the Contract Specifications of 9 (nine) Single Stock Futures (SSF)

1.2 - Amended Contract Specifications for HDFC BANK LTD.

Contract Specifications	Parameters
DGCX Contract Symbol	DHDFCB
Underlying Equity	HDFC BANK LTD.
Underlying Country	India
Contract Size	5
Notional Contract Value	(Price * Contract Size) in USD
Price Quote	Underlying Equity price expressed in USD (example: Bid: 1,082/ Ask 1,083)
Minimum Tick Size	0.20
Tick Value	USD 1.00
Trading Days	Monday through Friday
Trading Hours	0700 hrs. - 2355 hrs. Dubai time
Trading Months	First two (2) serial months and 1 calendar spread
Last Trading Day **	Last Thursday of the Calendar Month
Cash Settlement Day**	Business Day following the Last Trading Day
New Contract Listing	Business Day immediately following the Last Trading Day
Final Cash Settlement Price Basis	Based on the market closing price of the Underlying Equity on the Last Trading Day in the Underlying Country (source: public domain)
Settlement Basis	Cash settled in USD
Wholesale Trades	Minimum permitted block size is 100 lots
Max Open Position Limit	As determined by the Exchange from time to time
Max Order Size	1,000 lots
Daily Price Movement limit	No Limit, Note 1*
Initial Margin based on SPAN	USD 900 (Based on SPAN, subject to change from time to time)
Calendar Spread Margin	100% benefit is offered on calendar spread positions

Note 1*: For the avoidance of 'fat finger' errors price band shall be 5% from previous settlement price e.g. if previous settlement price is USD 1180, the price band is USD 59 i.e. from (USD 1,121 to USD 1239). Exchange shall relax the intra-day price range for the prices of the contract approaching the 5% limit

Note 2:** In case of specific Corporate Action the Exchange may affect an early Cash Only Settlement of all existing Contracts on the relevant SSF on the last Cum-Date in relation to the Corporate Action as provided in DGCX By-Laws R.3.1

Notice No.: TRDG-2016-021

Issue Date: June 16, 2016

Subject: Amendments to the Contract Specifications of 9 (nine) Single Stock Futures (SSF)

1.3 - Amended Contract Specifications for INFOSYS LTD.

Contract Specifications	Parameters
DGCX Contract Symbol	DINFO
Underlying Equity	INFOSYS LTD.
Underlying Country	India
Contract Size	5
Notional Contract Value	(Price * Contract Size) in USD
Price Quote	Underlying Equity price expressed in USD (example: Bid: 1,108/ Ask 1,109)
Minimum Tick Size	0.20
Tick Value	USD 1.00
Trading Days	Monday through Friday
Trading Hours	0700 hrs. - 2355 hrs. Dubai time
Trading Months	First two (2) serial months and 1 calendar spread
Last Trading Day **	Last Thursday of the Calendar Month
Cash Settlement Day**	Business Day following the Last Trading Day
New Contract Listing	Business Day immediately following the Last Trading Day
Final Cash Settlement Price Basis	Based on the market closing price of the Underlying Equity on the Last Trading Day in the Underlying Country (source: public domain)
Settlement Basis	Cash settled in USD
Wholesale Trades	Minimum permitted block size is 100 lots
Max Open Position Limit	As determined by the Exchange from time to time
Max Order Size	1,000 lots
Daily Price Movement limit	No Limit, Note 1*
Initial Margin based on SPAN	USD 650 (Based on SPAN, subject to change from time to time)
Calendar Spread Margin	100% benefit is offered on calendar spread positions

Note 1*: For the avoidance of 'fat finger' errors price band shall be 5% from previous settlement price e.g. if previous settlement price is USD 1,140, the price band is USD 57 i.e. from (USD 1083 to USD 1,197) Exchange shall relax the intra-day price range for the prices of the contract approaching the 5% limit

Note 2:** In case of specific Corporate Action the Exchange may affect an early Cash Only Settlement of all existing Contracts on the relevant SSF on the last Cum-Date in relation to the Corporate Action as provided in DGCX By-Laws R.3.1

Notice No.: TRDG-2016-021

Issue Date: June 16, 2016

Subject: Amendments to the Contract Specifications of 9 (nine) Single Stock Futures (SSF)

1.4 - Amended Contract Specifications for ICICI BANK LTD.

Contract Specifications	Parameters
DGCX Contract Symbol	DICICIBC
Underlying Equity	ICICI BANK LTD.
Underlying Country	India
Contract Size	25
Notional Contract Value	(Price * Contract Size) in USD
Price Quote	Underlying Equity price expressed in USD (example: Bid: 265.1/ Ask 265.2)
Minimum Tick Size	0.05
Tick Value	USD 1.25
Trading Days	Monday through Friday
Trading Hours	0700 hrs. - 2355 hrs. Dubai time
Trading Months	First two (2) serial months and 1 calendar spread
Last Trading Day **	Last Thursday of the Calendar Month
Cash Settlement Day**	Business Day following the Last Trading Day
New Contract Listing	Business Day immediately following the Last Trading Day
Final Cash Settlement Price Basis	Based on the market closing price of the Underlying Equity on the Last Trading Day in the Underlying Country (source: public domain)
Settlement Basis	Cash settled in USD
Wholesale Trades	Minimum permitted block size is 100 lots
Max Open Position Limit	As determined by the Exchange from time to time
Max Order Size	1,000 lots
Daily Price Movement limit	No Limit, Note 1*
Initial Margin based on SPAN	USD 900 (Based on SPAN, subject to change from time to time)
Calendar Spread Margin	100% benefit is offered on calendar spread positions

Note 1*: For the avoidance of 'fat finger' errors price band shall be 5% from previous settlement price e.g. if previous settlement price is USD 240, the price band is USD 12 i.e. from USD 228 to USD 252)

Exchange shall relax the intra-day price range for the prices of the contract approaching the 5% limit

Note 2:** In case of specific Corporate Action the Exchange may affect an early Cash Only Settlement of all existing Contracts on the relevant SSF on the last Cum-Date in relation to the Corporate Action as provided in DGCX By-Laws R.3.1

Notice No.: TRDG-2016-021

Issue Date: June 16, 2016

Subject: Amendments to the Contract Specifications of 9 (nine) Single Stock Futures (SSF)

1.5 - Amended Contract Specifications for LARSEN & TOUBRO LTD.

Contract Specifications	Parameters
DGCX Contract Symbol	DLT
Underlying Equity	LARSEN & TOUBRO LTD.
Underlying Country	India
Contract Size	5
Notional Contract Value	(Price * Contract Size) in USD
Price Quote	Underlying Equity price expressed in USD (example: Bid: 1,296/ Ask 1,297)
Minimum Tick Size	0.20
Tick Value	USD 1.00
Trading Days	Monday through Friday
Trading Hours	0700 hrs. - 2355 hrs. Dubai time
Trading Months	First two (2) serial months and 1 calendar spread
Last Trading Day **	Last Thursday of the Calendar Month
Cash Settlement Day**	Business Day following the Last Trading Day
New Contract Listing	Business Day immediately following the Last Trading Day
Final Cash Settlement Price Basis	Based on the market closing price of the Underlying Equity on the Last Trading Day in the Underlying Country (source: public domain)
Settlement Basis	Cash settled in USD
Wholesale Trades	Minimum permitted block size is 100 lots
Max Open Position Limit	As determined by the Exchange from time to time
Max Order Size	1,000 lots
Daily Price Movement limit	No Limit, Note 1*
Initial Margin based on SPAN	USD 750 (Based on SPAN, subject to change from time to time)
Calendar Spread Margin	100% benefit is offered on calendar spread positions

Note 1*: For the avoidance of 'fat finger' errors price band shall be 5% from previous settlement price e.g. if previous settlement price is USD 1,300, the price band is USD 65 i.e. from USD 1,235 to USD 1,365) Exchange shall relax the intra-day price range for the prices of the contract approaching the 5% limit

Note 2:** In case of specific Corporate Action the Exchange may affect an early Cash Only Settlement of all existing Contracts on the relevant SSF on the last Cum-Date in relation to the Corporate Action as provided in DGCX By-Laws R.3.1

Notice No.: TRDG-2016-021

Issue Date: June 16, 2016

Subject: Amendments to the Contract Specifications of 9 (nine) Single Stock Futures (SSF)

1.6 - Amended Contract Specifications for STATE BANK OF INDIA

Contract Specifications	Parameters
DGCX Contract Symbol	DSBIN
Underlying Equity	STATE BANK OF INDIA
Underlying Country	India
Contract Size	25
Notional Contract Value	(Price * Contract Size) in USD
Price Quote	Underlying Equity price expressed in USD (example: Bid: 230.1/ Ask 230.2)
Minimum Tick Size	0.05
Tick Value	USD 1.25
Trading Days	Monday through Friday
Trading Hours	0700 hrs. - 2355 hrs. Dubai time
Trading Months	First two (2) serial months and 1 calendar spread
Last Trading Day **	Last Thursday of the Calendar Month
Cash Settlement Day**	Business Day following the Last Trading Day
New Contract Listing	Business Day immediately following the Last Trading Day
Final Cash Settlement Price Basis	Based on the market closing price of the Underlying Equity on the Last Trading Day in the Underlying Country (source: public domain)
Settlement Basis	Cash settled in USD
Wholesale Trades	Minimum permitted block size is 100 lots
Max Open Position Limit	As determined by the Exchange from time to time
Max Order Size	1,000 lots
Daily Price Movement limit	No Limit, Note 1*
Initial Margin based on SPAN	USD 750 (Based on SPAN, subject to change from time to time)
Calendar Spread Margin	100% benefit is offered on calendar spread positions

Note 1*: For the avoidance of 'fat finger' errors price band shall be 5% from previous settlement price e.g. if previous settlement price is USD 230, the price band is USD 11.5 i.e. from USD 218.5 to USD 241.5)

Exchange shall relax the intra-day price range for the prices of the contract approaching the 5% limit

Note 2:** In case of specific Corporate Action the Exchange may affect an early Cash Only Settlement of all existing Contracts on the relevant SSF on the last Cum-Date in relation to the Corporate Action as provided in DGCX By-Laws R.3.1

Notice No.: TRDG-2016-021

Issue Date: June 16, 2016

Subject: Amendments to the Contract Specifications of 9 (nine) Single Stock Futures (SSF)

1.7 Amended Contract Specifications for APPLE INC.

Contract Specifications	Parameters
DGCX Contract Symbol	DAAPL
Underlying Equity	APPLE INC.
Underlying Country	U.S.A
Contract Size	50
Notional Contract Value	(Price * Contract Size) in USD
Price Quote	Underlying Equity price (example: Bid: 111.30/ Ask 111.40)
Minimum Tick Size	0.02
Tick Value	USD 1.00
Trading Days	Monday through Friday
Trading Hours	0700 hrs. - 2355 hrs. Dubai time
Trading Months	First two (2) serial months and 1 calendar spread
Last Trading Day **	Third Friday of the Calendar Month
Cash Settlement Day**	Business Day following the Last Trading Day
New Contract Listing	Business Day immediately following the Last Trading Day
Final Cash Settlement Price Basis	Based on the market closing price of the Underlying Equity on the Last Trading Day in the Underlying Country (source: public domain)
Settlement Basis	Cash settled in USD
Wholesale Trades	Minimum permitted block size is 100 lots
Max Open Position Limit	As determined by the Exchange from time to time
Max Order Size	1,000 lots
Daily Price Movement limit	No Limit, Note 1*
Initial Margin based on SPAN	USD 500 (Based on SPAN, subject to change from time to time)
Calendar Spread Margin	100% benefit is offered on calendar spread positions

Note 1*: For the avoidance of 'fat finger' errors price band shall be 5% from previous settlement price e.g. if previous settlement price is USD 100, the price band is USD 5 i.e. from USD 95 to USD 105)

Exchange shall relax the intra-day price range for the prices of the contract approaching the 5% limit

Note 2:** In case of specific Corporate Action the Exchange may affect an early Cash Only Settlement of all existing Contracts on the relevant SSF on the last Cum-Date in relation to the Corporate Action as provided in DGCX By-Laws R.3.1

1.8 Amended Contract Specifications for FACEBOOK INC.

Contract Specifications	Parameters
DGCX Contract Symbol	DFB
Underlying Equity	FACEBOOK INC.
Underlying Country	U.S.A
Contract Size	50
Notional Contract Value	(Price * Contract Size) in USD
Price Quote	Underlying Equity price (example: Bid: 106.80/ Ask 106.90)
Minimum Tick Size	0.02
Tick Value	USD 1.00
Trading Days	Monday through Friday
Trading Hours	0700 hrs. - 2355 hrs. Dubai time
Trading Months	First two (2) serial months and 1 calendar spread
Last Trading Day **	Third Friday of the Calendar Month
Cash Settlement Day**	Business Day following the Last Trading Day
New Contract Listing	Business Day immediately following the Last Trading Day
Final Cash Settlement Price Basis	Based on the market closing price of the Underlying Equity on the Last Trading Day in the Underlying Country (source: public domain)
Settlement Basis	Cash settled in USD
Wholesale Trades	Minimum permitted block size is 100 lots
Max Open Position Limit	As determined by the Exchange from time to time
Max Order Size	1,000 lots
Daily Price Movement limit	No Limit, Note 1*
Initial Margin based on SPAN	USD 600 (Based on SPAN, subject to change from time to time)
Calendar Spread Margin	100% benefit is offered on calendar spread positions

Note 1*: For the avoidance of 'fat finger' errors price band shall be 5% from previous settlement price e.g. if previous settlement price is USD 100, the price band is USD 5 i.e. from USD 95 to USD 105)

Exchange shall relax the intra-day price range for the prices of the contract approaching the 5% limit

Note 2:** In case of specific Corporate Action the Exchange may affect an early Cash Only Settlement of all existing Contracts on the relevant SSF on the last Cum-Date in relation to the Corporate Action as provided in DGCX By-Laws R.3.1

Notice No.: TRDG-2016-021

Issue Date: June 16, 2016

Subject: Amendments to the Contract Specifications of 9 (nine) Single Stock Futures (SSF)

1.9 Amended Contract Specifications for ALPHABET INC. (CL-A) (GOOGLE)

Contract Specifications	Parameters
DGCX Contract Symbol	DGOOGL
Underlying Equity	ALPHABET INC. (CL-A) (GOOGLE)
Underlying Country	U.S.A
Contract Size	5
Notional Contract Value	(Price * Contract Size) in USD
Price Quote	Underlying Equity price (example: Bid: 770.2/ Ask 770.4)
Minimum Tick Size	0.20
Tick Value	USD 1.00
Trading Days	Monday through Friday
Trading Hours	0700 hrs. - 2355 hrs. Dubai time
Trading Months	First two (2) serial months and 1 calendar spread
Last Trading Day **	Third Friday of the Calendar Month
Cash Settlement Day**	Business Day following the Last Trading Day
New Contract Listing	Business Day immediately following the Last Trading Day
Final Cash Settlement Price Basis	Based on the market closing price of the Underlying Equity on the Last Trading Day in the Underlying Country (source: public domain)
Settlement Basis	Cash settled in USD
Wholesale Trades	Minimum permitted block size is 100 lots
Max Open Position Limit	As determined by the Exchange from time to time
Max Order Size	1,000 lots
Daily Price Movement limit	No Limit, Note 1*
Initial Margin based on SPAN	USD 350 (Based on SPAN, subject to change from time to time)
Calendar Spread Margin	100% benefit is offered on calendar spread positions

Note 1*: For the avoidance of 'fat finger' errors price band shall be 5% from previous settlement price e.g. if previous settlement price is USD 700, the price band is USD 35 i.e. from USD 665 to USD 735)

Exchange shall relax the intra-day price range for the prices of the contract approaching the 5% limit

Note 2:** In case of specific Corporate Action the Exchange may affect an early Cash Only Settlement of all existing Contracts on the relevant SSF on the last Cum-Date in relation to the Corporate Action as provided in DGCX By-Laws R.3.1

Notice No.: TRDG-2016-021

Issue Date: June 16, 2016

Subject: Amendments to the Contract Specifications of 9 (nine) Single Stock Futures (SSF)

Annexure 3: Contracts Calendar

Contract Symbol	Contract Month	Trading Start Date	Last Trading Date
For all affected India SSF	July 2016	July 01, 2016	July 28, 2016
	August 2016	July 01, 2016	August 25, 2016
	Calendar Spread (M1-M2)	July 01, 2016	July 28, 2016
For all affected US SSF	August 2016	July 18, 2016	August 19, 2016
	September 2016	July 18, 2016	September 16, 2016
	Calendar Spread (M1-M2)	July 18, 2016	August 19, 2016