

Notice No: COMP-2021-006

Issue Date: 22 January 2021

Subject: Net Current Tangible Assets (NCTA) Letter & Annual Audited Financial Statements for Members

Notice to all Members,

In pursuance of DGCX By-Laws and DCCC Clearing Rules, all Members are required to submit to DGCX an NCTA Letter on an External Auditor's letterhead and the Audited Financial Statements for the period from 01 January – 31 December 2020 inclusive.

1. The NCTA Certification:

The NCTA Letter provided by the Member's External Auditors should certify that the Member has maintained its NCTA at or above the minimum requirement as determined by DGCX and DCCC continuously throughout the course of the financial year 2020 (limits outlined in Annexure A).

All Members should submit the NCTA Letter using the form attached in Annexure B, on or before Wednesday, 31 March 2021, except the following:

- Members licensed by SCA are required to submit the NCTA on or before 31 January 2021.
- Members whose financial year-end differs from the calendar year-end are required to notify DGCX in writing, requesting the deadline to be postponed to 3 months after the end of their financial year.

2. Audited Financial Statements:

The submission of Audited Financial Statements for the period from 1 January – 31 December 2020 inclusive must be made to DGCX on or before Wednesday, 31 March 2021, except the following:

- Members whose financial year-end differs from the calendar year-end, are required to notify DGCX in writing, requesting the Deadline to be postponed to 3 months after the end of their financial year.
- International Members regulated by international financial regulators such as the Financial Conduct Authority and the Monetary Authority of Singapore...etc., are

required to inform DGCX of the deadlines by which they are required to submit their Audited Financial Statements to their respective local regulators.

Members are hereby notified that these are mandatory submission that must be made to DGCX on or before the above-mentioned deadlines.

Furthermore, Members should note that in the event where any or both of the NCTA Letter and the Annual Audited Financial Statements are not submitted by the prescribed deadlines, DGCX reserves the right to take suitable action against the Member as deemed appropriate.

For Dubai Gold & Commodities Exchange

Maggie Mansour

Compliance Director

Annexure A - NCTA LIMITS

Membership Category		NCTA Level
DGCX Membership	Trade Member	USD 100,000
	Broker Member	USD 250,000
DCCC Membership	Trade Clearing Member (TCM)	USD 100,000
	Direct Clearing Member (DCM)	USD 350,000
	General Clearing Member (GCM)	USD 500,000

Annexure B - NCTA CERTIFICATION LETTER FORMAT
(Accounting Firm's letterhead)

**Certificate dated submitted to the Dubai Gold and
Commodities Exchange (DGCX)**

CERTIFICATE

This is to certify that the Net Current Tangible Assets (NCTA) of **(Member's name)** as on
31 December 2020 is US\$only.

Further, we confirm that **(Member's name)** has maintained its NCTA at or above the minimum
requirement as determined by DGCX and DCCC continuously throughout the course of the
calendar year 2020.

It is further certified that the computation of the NCTA, based on my / our scrutiny of the books
of accounts, records and documents of the **(Member's name)**, is true and correct to the best
of my / our knowledge and as per information provided to my / our satisfaction.

For (Name of Accounting Firm/ Registration No of the firm)

Date:

Name of Partner

Chartered Accountant

Company Seal