

Notice No: COMP-2020-080**Issue Date:** 08 December 2020**Subject:** Compliance Guidance – Updated Version 01.1

Notice to all Members,

Subject: Compliance Guidance – Updated Version 01.1

With reference to Notice No. COMP-2019-30 dated 16 July 2019, DGCX and DCCC (“DGCX Group”) would like to inform all Members that the Compliance Guidance (“the Guidance”) version 01.0 dated 26/06/2019 has been updated to version 01.1 dated 30/10/2020, and the new updated version has been uploaded on DGCX and DCCC websites.

A summary of the amendments made may be found in Appendix I.

Member should note that the Guidance is not considered as a replacement to any rules, regulations, circulations and notices that are issued by DGCX Group or any relevant regulators and authorities (“the Rules”).

Member should also note that whilst the Guidance will be updated periodically, there may be changes to the applicable Rules which are not immediately reflected in the Guidance. Members must take all necessary measures to ensure that they are aware of all relevant changes to applicable Rules and that these are reflected in their own internal policies and procedures.

Both documents can be accessed from the following links:

<https://www.dgcx.ae/regulatory/requirements>

<https://dccc.co.ae/overview/requirements>

Members are requested to take note of the above.

For Dubai Gold & Commodities Exchange

Maggie Mansour

Compliance Director

**Summary of Amendments – DGCX Group Compliance Guidance
Version 01.1**

Section 4		Addition of applicable decisions and regulations.
Section 6	6.1	Addition of relevant SCA decision related to segregation of clients' funds.
	6.2	Addition of obligations related to screening, and AML reporting. Update of the link related to SCA Guidelines for Financial Institutions on AML and CFT.
	6.4	Amending the application method for accreditation of key staff through SCA new portal
	6.5	New paragraph – Capital Adequacy
Section 7	7.2	Amending of reporting obligations of clients' funds segregation to be on quarterly basis instead of annually.
Appendix A		Updating the link related to SCA exams