

**Notice No.:** RISK-2020-079 **Issue Date:** Dec 7, 2020

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

## 1. Initial Margin Revision Details:

| Futures Contract             | Current | New     |
|------------------------------|---------|---------|
| Alphabet Inc                 | \$1,100 | \$1,350 |
| Apple Inc                    | \$900   | \$950   |
| AUD Rolling                  | \$180   | \$190   |
| Australian Dollar            | \$900   | \$950   |
| Brent Crude Oil              | \$3,000 | \$3,150 |
| Copper                       | \$1,700 | \$2,000 |
| Dubai India Gold Quanto      | \$1,800 | \$2,450 |
| EUR Rolling                  | \$200   | \$210   |
| Euro                         | \$1,000 | \$1,050 |
| Gold                         | \$2,200 | \$2,900 |
| Japanese Yen                 | \$1,000 | \$1,050 |
| Spot Gold- Shariah Compliant | \$2,200 | \$2,900 |
| WTI Crude Oil                | \$3,500 | \$3,300 |
| WTI Crude Oil Mini           | \$350   | \$330   |

## 2. <u>Delivery Margin Revision Details:</u>

| Product           | <b>Delivery Margins</b> |
|-------------------|-------------------------|
| Australian Dollar | \$1,645                 |
| Euro              | \$1,820                 |
| Japanese Yen      | \$1,820                 |
| Spot Gold         | \$4100                  |

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from Thursday, December 10, 2020.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth

Director – Operations and Risk