

Notice No.: RISK-2020-059

Issue Date: Sep 7, 2020

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

1. Initial Margin Revision Details:

Futures Contract	Current	New
Ambuja Cements	\$800	\$1,100
Apple Inc	\$2,200	\$3,750
Asian Paints	\$1,700	\$1,950
Aurobindo Pharma	\$1,300	\$1,650
Australian Dollar - US Dollar	\$900	\$950
Axis Bank Ltd	\$1,200	\$1,000
Bajaj Finance	\$3,200	\$3,550
Bosch	\$2,350	\$2,600
Canadian Dollar Futures	\$750	\$800
Cipla	\$1,200	\$1,450
Copper Futures	\$1,600	\$1,700
Eicher Motors	\$3,400	\$7,500
EUR Rolling	\$200	\$225
Euro - US Dollar	\$1,000	\$1,050
Facebook Inc	\$1,500	\$2,250
GBP Rolling Futures	\$225	\$250
Gold	\$2,250	\$2,900
HCL Tech	\$1,100	\$1,400
India Gold Quanto	\$1,900	\$2,300
IndusInd Bank	\$1,150	\$700
Infosys Ltd	\$1,450	\$1,900
Mahindra N Mahindra	\$850	\$1,250
Maruti Suzuki Ltd	\$1,150	\$1,400
Microsoft Corporation	\$2,700	\$3,500
Reliance Industries Ltd	\$1,500	\$2,100
Silver	\$2,050	\$3,700
Spot Gold - Shariah Compliant	\$2,250	\$2,900
Tech Mahindra	\$1,200	\$1,500
Wipro	\$950	\$1,400
WTI Crude Oil	\$12,000	\$7,500
WTI Crude Oil Mini	\$1,200	\$750

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2. Delivery Margin Revision Details:

Product	Delivery Margins
Australian Dollar - US Dollar	\$1,645
Canadian Dollar - US Dollar	\$1,385
Euro - US Dollar	\$1,820
Spot Gold- Shariah Compliant	\$4,100

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Friday, September 11, 2020.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth
Director – Operations and Risk