

Subject: Changes to the list of Indian Single Stock Futures Contracts

Notice to all Members,

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Pursuant to the DGCX By-Laws, and Clearing Rules of the DCCC, Members are hereby advised of the following.

DGCX will be making the following changes in its list of Indian Single Stock Futures Contracts (“the Contracts”) that are available for trading.

DGCX will **add** the following Indian SSF Contracts with effect from **Monday 7 September 2020**.

1. Bajaj Finserv Limited
2. Britannia Industries Limited
3. Grasim Industries Limited
4. JSW Steel Limited
5. Titan Company Limited
6. Nestle India Limited

In addition, DGCX will not make available any further Delivery Months for the following Contracts.

1. ACC Ltd. (DACC)
2. Ambuja Cements Ltd. (DAMBUJACEM)
3. Aurobindo Pharma Ltd. (DAUROPHARMA)
4. Bank of Baroda (DBANKBARODA)
5. Bosch Ltd. (DBOSCHLTD)
6. Lupin Ltd. (DLUPIN)
7. Tata Motors Ltd DVR (DTATAMTRDVR)
8. Tata Power Co. Ltd. (DTATAPOWER)
9. Hindustan Petroleum Corporation Ltd (DHINDPETRO)
10. Indiabulls Housing Finance Limited (DIBULHSGFIN)

The new Contracts will be available for trading on the EOS Platform, and will be cleared by DCCC in the normal manner. Summary contract specifications can be found at Annex I, and Contract Calendar at Annex II.

The Daily Price Range, No Cancellation and Mandatory Cancellation Ranges shall be as follows:

Contract	*Daily Price Range (in percentage)	No Cancellation Range (in percentage)	Mandatory Cancellation Range (in percentage)
Indian SSF	10%	3.33%	6.67%

*There will be no limits on intra-day price movements and the Daily Price Range shall be relaxed during periods of extreme price volatility.

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DCCC has determined the Initial Margin rates to be as follows:

Contract	Initial Margin
BAJAJ FINSERV LTD	\$1,250.00
BRITANNIA INDUSTRIES LTD	\$800.00
GRASIM INDUSTRIES LTD	\$1,300.00
JSW STEEL LIMITED	\$1,150.00
NESTLE INDIA LIMITED	\$3,350.00
TITAN COMPANY LIMITED	\$1,050.00

DGCX has determined that the following fees shall apply until further notice:

Contract	Indian SSF
Trading	\$1.00
Clearing	\$0.14
SCA	Where the contract value is less than \$10,000, the fee shall be \$0.006; and where more than \$10,000, the fee shall be \$0.03
Settlement	\$0.05

Block trades and asset allocations will be charged at 50% of the trading fee, and the block trade threshold shall be 50 contracts.

Members requiring further information with regard to this Notice should contact their Relationship Manager.

For Dubai Gold & Commodities Exchange

Andrew Dodsworth
Director – Operations & Risk

DGCX ADDITIONAL INDIAN SINGLE STOCK FUTURES CONTRACT SUMMARY SPECIFICATION

Contract Type	Future
Contract Name	Single Stock Futures (SSFs)
Contract Symbol	See the table below
Underlying	Relevant equity listing
Contract Size	See the table below
Notional Contract Value	Relevant number of shares x price
Trading Currency	USD
Settlement Currency	USD
Price Quote	US Dollars
Tick Size	0.05
Tick Value	See the table below
Settlement Basis	Cash Settled
Final Cash Settlement Price (FCSP)	FCSP is based on the closing price of the underlying equity on Last Trading Day in the Underlying Country (source: public domain)
Last Trading Day (LTD)	Last Thursday of the calendar month, or the preceding Business Day if that is not a Business Day
Trading Days	Exchange Business Days*
Trading Hours	07:00 – 23:55 Hours Dubai time 07:00 – 14:00 Hours (LTD)
Trading Months	Monthly contracts for three months forward
New Contract Listing	Business Day immediately following the Last Trading Day
Max Order Size	1,000 lots
Wholesale Trades	Block Trade minimum size threshold: 50 lots. EFP/EFS also available. Trades must be submitted 15 minutes after execution
No Cancellation Range	See link: www.dgcx.ae/price-limits

* See Exchange By-Laws Part M

Additional Indian SSF Contract details:

S. No.	Single Stock Futures (SSFs)	Symbol	Contract Size	Tick Size	Tick Value
1	BAJAJ FINSERV LTD	DBAJAJFINSV	1	0.05	0.05
2	BRITANNIA INDUSTRIES LTD	DBRITANNIA	1	0.05	0.05
3	GRASIM INDUSTRIES LTD	DGRASIM	10	0.05	0.5

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4	JSW STEEL LIMITED	DJSWSTEEL	25	0.05	1.25
5	NESTLE INDIA LIMITED	DNESTLEIND	1	0.05	0.05
6	TITAN COMPANY LIMITED	DTITAN	5	0.05	0.25

Annex II

CONTRACT CALENDAR

Contract Symbol	Contract Month	Trading Start Date	Last Trading Date
* Symbol-20200924	Sep-20	07-Sep-20	24-Sep-20
* Symbol-20201029	Oct-20	07-Sep-20	29-Oct-20
* Symbol-20201126	Nov-20	07-Sep-20	26-Nov-20
Calendar spread M1-M2	Sep-Oct 20	07-Sep-20	24-Sep-20
Calendar spread M2-M3	Oct-Nov 20	07-Sep-20	29-Oct-20

***See table above for symbol**