

Notice No.: RISK-2020-045

Issue Date: July 7, 2020

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

1. Initial Margin Revision Details:

Futures Contract	Current	New
Australian Dollar - US Dollar	\$850	\$900
Copper	\$1,400	\$1,550
Gold	\$2,000	\$2,050
South African Rand - US Dollar	ZAR 40,000	ZAR 30,000
Spot Gold- Shariah Compliant	\$2,000	\$2,050
Silver	\$1,200	\$1,100

2. Delivery Margin Revision Details:

Product	Delivery Margins
Australian Dollar - US Dollar	\$1,560
Spot Gold- Shariah Compliant	\$2,900

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Monday, July 13, 2020**.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth
Director – Operations and Risk