Notice No: TRDG-2020-041 **Issue Date: 25 June 2020**

Subject: Introduction of Indian Rupee Weekly Futures Contracts

Notice to all Members,

Subject: Introduction of Indian Rupee Weekly Futures Contracts

Pursuant to the DGCX By-Laws, and Clearing Rules of the DCCC, Members are hereby advised of the following.

DGCX will be launching Indian Rupee Weekly Futures Contracts ("the Contracts"), which will be made available for trading on and from **Friday 10 July 2020**.

The Contracts will be available for trading on the EOS Platform, and will be cleared by DCCC in the normal manner. Attached at Annex I are the Contract Specifications which shall form Part M to the DGCX By-Laws. Summary contract specifications can be found at Annex II, and Contract Calendar at Annex III.

The Daily Price Range, No Cancellation and Mandatory Cancellation Ranges shall be as follows:

Contract	*Daily Price Range (in ticks)	No Cancellation Range (In ticks)	Mandatory Cancellation Range (in ticks)
DINRW	150	50	100

*There will be no limits on intra-day price movements and the Daily Price Range shall be relaxed during periods of extreme price volatility.

DCCC has determined the Initial Margin rates to be as follows:

Contract	Initial Margin
DINRW	$500

DGCX and DCCC have determined that the following fees shall apply until further notice:

Contract	DINRW
Trading	$0.35
Clearing	$0.14
SCA	$0.03
Settlement	$0.03

Block trades and asset allocations will be charged at 50% of the trading fee, and the block trade threshold shall be 50 contracts.

Members requiring further information with regard to this Notice should contact their Relationship Manager.

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Annex I

Amendments to the DGCX By-Laws

Part M: Currency Futures and Options Contract Specification

M.20 Contract Specification for Indian Rupee (INR) – US Dollar Weekly Futures Contracts

The Contract size and Currency Contract Unit shall be Indian Rupee two million (INR 2,000,000).

M.20.1. Delivery Weeks

The Exchange shall make available for trading Delivery Weeks, such that at all times there shall be eight (8) Delivery Weeks available for trading.

M.20.2. Minimum Price Movement

The minimum price movement shall be US$ 0.01.

M.20.3. Tick Value

The tick value shall be US$ 2.

M.20.4. Last Trading Day

The Last Trading Day shall be the Friday of each week, except where that day is not a Business Day, in which case the Last Trading Day shall be the preceding Business Day.

M.20.5. Final Cash Settlement Price

The Final Cash Settlement Price shall be the reference rate that is made publicly available on the Last Trading Day.

In the event that this price is not available, the Clearing Corporation shall determine such Final Cash Settlement Price as it considers appropriate, in its absolute discretion.

M.20.6. Cash Settlement Day

The Cash Settlement Day shall be the Business Day following the Last Trading Day.

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Annex II

DGCX INDIAN RUPEE WEEKLY FUTURES CONTRACT SUMMARY SPECIFICATION

Contract Type	Future
Contract Name	Indian Rupee/US Dollar
Contract Symbol	DINRW
Underlying	Indian Rupee
Contract Size	INR 2,000,000
Notional Contract Value	INR 2,000,000
Trading Currency	USD
Settlement Currency	USD
Price Quote	US Dollars quoted in Cents per 100 Indian Rupees
Tick Size	US$ 0.01
Tick Value	US$ 2.00
Settlement Basis	Cash Settled
Final Cash Settlement Price (FCSP)	FCSP is based on the official USDINR reference rate issued by relevant body on Last Trading Day
Last Trading Day (LTD)	The Friday of each week
Trading Days	Exchange Business Days*
Trading Hours	07:00 – 23:55 Hours Dubai time 07:00 – 11.30 (LTD)
Trading Months	Weekly contracts for eight weeks forward
New Contract Listing	Business Day immediately following the Last Trading Day
Wholesale Trades	Block Trade minimum size threshold: 50 lots. EFP/EFS also available. Trades must be submitted 15 minutes after execution
No Cancellation Range	See link: www.dgcx.ae/price-limits

* See Exchange By-Laws Part M

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Annex III

CONTRACT CALENDAR

Weekly futures contract

Week	Contract Symbol	Contract Month	Trading Start Date	Last Trading Date
Inception Weeks	DINRW-20200717	Jul-20	10-07-2020	17-Jul-20
	DINRW-20200724	Jul-20	10-07-2020	24-Jul-20
	DINRW-20200731	Jul-20	10-07-2020	31-Jul-20
W1	DINRW-20200807	Aug-20	10-07-2020	7-Aug-20
W2	DINRW-20200814	Aug-20	10-07-2020	14-Aug-20
W3	DINRW-20200821	Aug-20	10-07-2020	21-Aug-20
W4	DINRW-20200828	Aug-20	10-07-2020	28-Aug-20
W5	DINRW-20200904	Sep-20	10-07-2020	4-Sep-20
W6	DINRW-20200911	Sep-20	10-07-2020	11-Sep-20
W7	DINRW-20200918	Sep-20	10-07-2020	18-Sep-20
W8	DINRW-20200925	Sep-20	10-07-2020	25-Sep-20

Calendar Spreads between Weekly and Monthly Contracts

Month	M1				M2			
Week	W1	W2	W3	W4	W5	W6	W7	W8
M1	W1-M1	W2-M1	W3-M1	W4-M1	W5-M1	W6-M1		
M2					W5-M2	W6-M2	W7-M2	W8-M2

Calendar Spread Contracts

Week	Calendar Spreads	Trading Start Date	Last Trading Date
Inception Weeks	DINRW-20200717-DINR-20200729	10-07-2020	17-Jul-20
	DINRW-20200724-DINR-20200729	10-07-2020	24-Jul-20
	DINRW-20200731-DINR-20200729	10-07-2020	29-Jul-20
	DINRW-20200807-DINR-20200729	10-07-2020	29-Jul-20
	DINRW-20200814-DINR-20200729	10-07-2020	29-Jul-20
W1-M1	DINRW-20200807-DINR-20200827	10-07-2020	7-Aug-20
W2-M1	DINRW-20200814-DINR-20200827	10-07-2020	14-Aug-20
W3-M1	DINRW-20200821-DINR-20200827	10-07-2020	21-Aug-20
W4-M1	DINRW-20200828-DINR-20200827	10-07-2020	27-Aug-20
W5-M1	DINRW-20200904-DINR-20200827	10-07-2020	27-Aug-20
W6-M1	DINRW-20200911-DINR-20200827	10-07-2020	27-Aug-20
W5-M2	DINRW-20200904-DINR-20200928	10-07-2020	4-Sep-20
W6-M2	DINRW-20200911-DINR-20200928	10-07-2020	11-Sep-20
W7-M2	DINRW-20200918-DINR-20200928	10-07-2020	18-Sep-20
W8-M2	DINRW-20200925-DINR-20200928	10-07-2020	25-Sep-20

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