

**Notice No.:** RISK-2020-038

**Issue Date:** 04 June 2020

**Subject:** Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

**1. Initial Margin Revision Details:**

<b>Futures Contract</b>	<b>Current</b>	<b>New</b>
Australian Dollar - US Dollar	\$1,100	\$850
Canadian Dollar - US Dollar	\$850	\$750
Copper	\$1,300	\$1,400
Euro - US Dollar	\$1,200	\$1,000
Gold	\$2,500	\$2,000
Indian Rupee	\$600	\$500
Indian Rupee Mini	\$60	\$50
Indian Rupee Quanto	\$160	\$120
Japanese Yen - US Dollar	\$1,500	\$1,000
Pound Sterling - US Dollar	\$2,300	\$1,100
Spot Gold- Shariah Compliant	\$2,500	\$2,000
Swiss Franc - US Dollar	\$1,150	\$900

**2. Delivery Margin Revision Details:**

<b>Product</b>	<b>Delivery Margins</b>
Australian Dollar - US Dollar	\$1,470
Canadian Dollar - US Dollar	\$1,300
Euro - US Dollar	\$1,730
Japanese Yen - US Dollar	\$1,730
Pound Sterling - US Dollar	\$1,900
Spot Gold- Shariah Compliant	\$2,830
Swiss Franc - US Dollar	\$1,555

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Wednesday, June 10, 2020.**

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Andrew Dodsworth**  
**Director – Operations and Risk**