

Notice No.: RISK-2020-026

Issue Date: April 21, 2020

Subject: Revision to Initial Margins for various Classes of Contracts.

Notice to all Members,

Subject: Revision to Initial Margins for various Classes of Contracts.

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, Members are hereby advised of the following margin rate changes.

In light of continuing market volatility DCCC has determined that the following margin rate changes should be made.

Initial Margin Revision Details:

Futures Contract	Current	New
WTI Crude Oil	\$5,500	\$7,500
WTI Crude Oil Mini	\$550	\$750

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Thursday, April 23, 2020.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth
Director – Operations and Risk