



Subject: Expiry of Indian Rupee Contracts – 27 March 2020

Notice to all Members,

Subject: Expiry of Indian Rupee Currency Contracts – 27 March 2020

Pursuant to the DGCX By-Laws, Members are hereby advised as follows.

As Members will be aware, the March expiry month for the following contracts will cease trading at 11:30 hours (Dubai time) on **Friday 27 March 2020**:

Indian Rupee (INR)/US Dollar Futures Contract (DINR)
Indian Rupee (INRM) Mini/US Dollar Futures Contract (DINRM)
Indian Rupee (INRI) Quanto Futures Contract (DINRI)
Indian Rupee (INRO) Options Contract (DINRO)

The Final Cash Settlement Price (FCSP) will be the official US Dollar/Indian Rupee as published by Financial Benchmark India Private Ltd (FBIL), and this is usually available to the market at approximately 12:10 hours (Dubai time).

However, in light of the current situation DGCX has been monitoring the times at which FBIL have published information and understandably there have been delays in the publication, although at no stage has FBIL been unable to publish prices.

Therefore, it is considered highly likely that there will be a delay in the publication of the FCSP tomorrow, but any such delay should not be taken as there being no such price being published by DGCX. Members will be informed of any delay and in the event that DGCX is required to take such additional steps as may be necessary to ensure that the expiry process operates as expected, then Members will be advised accordingly.

For Dubai Gold & Commodities Exchange

Andrew Dodsworth
Director – Operations & Risk