

**Notice No.:** RISK-2020-016

**Issue Date:** Mar 6, 2020

**Subject:** Revision to Initial Margins and Delivery Margins for various Classes of Contracts.

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Notice to all Members,

**Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts.**

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Pursuant to DGCX By-Laws, and the Clearing Rules of the DCCC Members are hereby advised of the following margin rate changes.

**Initial Margin Revision Details:**

<b>Futures Contract</b>	<b>Current</b>	<b>New</b>
Apple	\$1,200	\$2,000
Aurobindo Pharma	\$750	\$1,050
Brent	\$3,500	\$3,800
Copper	\$1,000	\$950
Gold	\$1,800	\$2,200
Spot Gold- Shariah Compliant	\$1,800	\$2,200
Pound Sterling - US Dollar	\$1,250	\$1,050
Silver	\$900	\$1,200

**Delivery Margin Revision Details:**

<b>Product</b>	<b>Delivery Margins</b>
Spot Gold- Shariah Compliant	\$3,110
Pound Sterling - US Dollar	\$1,820

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Thursday, March 12, 2020**.

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Andrew Dodsworth**  
**Director – Operations and Risk**