

Notice No: COMP-2020-014

Issue Date: 26 February 2020

Subject: Net Current Tangible Assets (NCTA) Letter & Annual Audited Financial Statements for Members

Notice to all Members,

Subject: Net Current Tangible Assets (NCTA) Letter & Annual Audited Financial Statements for Members

In pursuance of DGCX By-Laws and DCCC Clearing Rules, all Members are required to submit to DGCX an NCTA Letter on an External Auditor's letterhead and the Audited Financial Statements for the period from 01 January – 31 December 2019 inclusive.

The NCTA Letter provided by the Member's External Auditors should certify that the Member has maintained its NCTA at or above the minimum requirement as determined by DGCX continuously throughout the course of the financial year 2019.

Members who have already submitted the NCTA Letter and/or the Audited Financial Statements are not required to resubmit them.

International Members regulated by international financial regulators such as the Financial Conduct Authority and the Monetary Authority of Singapore...etc., are required to inform DGCX of the deadlines by which they are required to submit their Audited Financial Statements to their respective local regulators.

Members are hereby notified that these are mandatory submission that must be made to DGCX on or before Tuesday, March 31, 2020 ("Deadline"). However, Members whose financial year-end differs from the calendar year-end, are required to notify DGCX in writing, requesting the Deadline to be postponed to 3 months after the end of their financial year.

Furthermore, Members should note that in the event where any or both of the NCTA Letter and the Annual Audited Financial Statements are not submitted by the Deadline, DGCX reserves the right to take suitable action against the Member as deemed appropriate.

For Dubai Gold & Commodities Exchange

Maggie Mansour
Compliance Director