

Notice No.: RISK-2020-010

Issue Date: Feb 5, 2020

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts.

Notice to all Members,

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts.

Pursuant to DGCX By-Laws, and the Clearing Rules of the DCCC Members are hereby advised of the following margin rate changes.

Initial Margin Revision Details:

Futures Contract	Current	New
Aurobindo Pharma	\$900	\$750
Apple	\$1,100	\$1,200
Bajaj Finance	\$3,200	\$3,300
Bharti Airtel	\$700	\$750
Copper	\$950	\$1,000
Dr Reddy's	\$450	\$500
Dubai India Gold	\$1,400	\$1,500
Eicher Motors	\$3,500	3,400
Gold	\$1,700	\$1,800
Google	\$500	\$550
HCL Technologies	\$1,600	\$900
ITC	\$1,000	\$900
Larsen & Toubro	\$1,200	\$1,050
Microsoft	\$1,200	\$1,300
Spot Gold – Shariah Compliant	\$1,700	\$1,800
Tech Mahindra	\$1,150	\$1,200

Delivery Margin Revision Details:

Product	Delivery Margins
Spot Gold- Shariah Compliant	\$2,545

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Thursday, February 13, 2020.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth
Director – Operations and Risk