

**Notice No.:** RISK-2020-002

**Issue Date:** Jan 7, 2020

**Subject:** Revision to Initial Margins and Delivery Margins for various Classes of Contracts.

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Notice to all Members,

**Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts.**

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Pursuant to DGCX By-Laws, and the Clearing Rules of the DCCC Members are hereby advised of the following margin rate changes.

**Initial Margin Revision Details:**

<b>Futures contract</b>	<b>Current</b>	<b>New</b>
Apple	\$1,000	\$1,100
Asian Paints	\$1,250	\$1,350
Bajaj Finance	\$3,100	\$3,200
Bank of Baroda	\$950	\$800
Bharti Infratel	\$650	\$400
Bosch	\$2,500	\$2,350
Brent Crude Oil	\$4,500	\$3,500
Canadian Dollar - US Dollar	\$500	\$400
Cipla	\$850	\$750
Coal India	\$1,000	\$800
Copper	\$900	\$950
Dubai India Gold	\$1,350	\$1,400
Facebook	\$1,000	\$1,050
Gail	\$550	\$250
Google	\$650	\$500
HCL Technologies	\$1,800	\$1,600
HDFC	\$1,750	\$1,850
Hero MotoCorp	\$500	\$450
Hindalco	\$800	\$850
ITC Ltd.	\$1,150	\$1,000
ICICI Bank	\$2,000	\$2,050
Indian Oil Corporation	\$650	\$550
IndusInd Bank	\$1,350	\$1,150
JP Morgan	\$1,350	\$1,400
Kotak Bank	\$1,250	\$1,300
Lupin	\$700	\$600
Maruti Suzuki	\$1,100	\$1,150

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Futures contract	Current	New
Microsoft	\$1,050	\$1,200
Mini WTI Crude Oil	\$410	\$340
NTPC Ltd.	\$1,050	\$900
ONGC	\$650	\$500
Pound Sterling - US Dollar	\$1,300	\$1,250
Tata Motors	\$250	\$300
Tata Motors DVR	\$450	\$300
Tata Power	\$600	\$500
TCS	\$1,550	\$1,650
Vedanta	\$700	\$600
Wipro	\$900	\$950
WTI Crude Oil	\$4,100	\$3,400
Yes Bank	\$450	\$250
Zeel	\$600	\$450

**Delivery Margin Revision Details:**

Product	Delivery Margins
Canadian Dollar - US Dollar	\$690
Pound Sterling - US Dollar	\$2,165

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Tuesday, January 14, 2020.**

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Andrew Dodsworth**  
**Director – Operations and Risk**