

Notice No.: RISK-2019-025

Issue Date: 12 June 2019

Subject: Revision to Initial and Delivery Margins for various Classes of Contracts

Notice to all Members,

Subject: Revision to Initial and Delivery Margins for various Classes of Contracts

Pursuant to DGCX By-Laws, and the Clearing Rules of the DCCC Members are hereby advised of the following margin rate changes.

Initial Margin Revision Details:

Futures Contract	Current	New
Australian Dollar - US Dollar	\$850	\$750
Brent Crude Oil	\$2,800	\$5,250
Chinese Yuan – US Dollar	Yuan 6,900	Yuan 7,000
Dubai India Crude Oil	\$750	\$900
MSCI India INR	\$1,100	\$1,200
MSCI India USD	\$1,100	\$1,500
WTI Crude Oil	\$2,800	\$4,100
Mini WTI Crude Oil	\$280	\$410
Zinc	\$600	\$700

Futures Contract	Current	New
Adani Ports	\$600	\$650
Axis Bank	\$1,200	\$1,250
HDFC Bank	\$1,750	\$1,850
Hero MotoCorp	\$400	\$450
HPCL	\$450	\$500
ICICI Bank	\$1,550	\$1,600
JP Morgan	\$1,050	\$1,100
Kotak Mahindra	\$1,050	\$1,150
L&T	\$1,050	\$1,200
SBI	\$1,250	\$1,350
UltraTech Cement	\$700	\$750
UPL	\$1,450	\$1,550

Initial Margins for all other Classes of Contracts not listed above shall remain unchanged.

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Delivery Margins shall be as follows:

Product	Delivery Margins
Spot Gold Shariah Compliant	\$2,122
Euro-US Dollar	\$1,300
Pound Sterling-US Dollar	\$1,559
US Dollars- Japanese Yen	\$1,646
Swiss Franc-US Dollar	\$1,386
Canadian Dollar-US Dollar	\$1,213
Australian Dollar-US Dollar	\$1,300

These revisions shall be effective from **Monday, June 17, 2019.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth
Director – Operations and Risk