

Notice No.: RISK-2019-019

Issue Date: 05 April 2019

Subject: Revision to Initial Margins for various Classes of Contracts

Notice to all Members,

Subject: Revision to Initial Margins for various Classes of Contracts

Pursuant to DGCX By-Laws, and the Clearing Rules of the DCCC Members are hereby advised of the following margin rate changes. Members are further advised that, following SCA approval, DCCC has amended its methodology such that Initial Margin rates will be determined on the basis of a one-day look-ahead period, rather than two as was the case previously.

Margin Revision Details:

Futures Contract	Current	New
Aluminium	\$500	\$400
Australian Dollar - US Dollar	\$2,050	\$850
Brent Crude Oil	\$5,300	\$2,500
Canadian Dollar - US Dollar	\$700	\$500
Copper	\$1,550	\$1,000
Dubai India Crude Oil	\$1,200	\$600
DGCX Shanghai Gold	Yuan 10,000	Yuan 6,000
Euro - US Dollar	\$800	\$750
Pound Sterling - US Dollar	\$1,550	\$1,300
US Dollar - Russian Rouble	RUB 110,000	RUB 100,000
US Dollar - South African Rand	ZAR 25,000	ZAR 22,000
Mini WTI Crude Oil	\$480	\$300
WTI Crude Oil	\$4,800	\$3,000
Zinc	\$800	\$600

Futures Contract	Current	New
ACC Ltd	\$1,150	\$1,300
Ambuja Cements	\$850	\$900
Apple	\$700	\$750
Asian Paints	\$1,050	\$1,150
Axis Bank	\$1,100	\$1,200
Bajaj finance	\$2,200	\$2,300
Bank of Baroda	\$900	\$1,000
Bharti Infratel	\$450	\$500
Bosch	\$2,850	\$2,800
BPCL	\$550	\$600
Dr Reddy's	\$400	\$450
Eicher Motors	\$3,500	\$3,100

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HCL Technologies	\$1,600	\$1,650
HDFC Bank	\$1,600	\$1,750
Hero Motocorp	\$500	\$400
Hindalco	\$850	\$800
HPCL	\$400	\$450
Hindustan Unilever	\$1,400	\$1,300
ITC	\$1,100	\$1,150
ICICI Bank	\$1,350	\$1,500
Indusind Bank	\$1,250	\$1,350
IOC	\$550	\$650
Larsen and Toubro	\$1,100	\$1,050
Lupin	\$650	\$600
Mahindra & Mahindra	\$1,200	\$1,050
Maruti Suzuki	\$1,150	\$1,050
Microsoft	\$850	\$900
NTPC	\$1,100	\$1,050
ONGC	\$550	\$650
Reliance	\$950	\$1,050
State Bank of India	\$1,150	\$1,250
Sun Pharma	\$700	\$750
Tech Mahindra	\$1,100	\$1,250
UPL	\$1,350	\$1,450
Vedanta	\$750	\$700
Wipro	\$1,400	\$1,000
Yes Bank	\$1,550	\$1,050
Zee Entertainment	\$1,900	\$700

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. Initial Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Wednesday, April 10, 2019**.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth
Director – Operations and Risk