## DCCC DGCX 🖗

## DGCX Group Technology Migration – Project Update (1)

## To: Member, Vendors, Settlement Bank and other DGCX Group Partners

In February 2021, the DGCX Group announced its plans to undertake a migration of its technology platform to that provided by Nasdaq Technology AB ("Nasdaq"), and an update on the progress to date is as follows:

- Development work continues across all products/components, with a number of system releases already having been successfully delivered by Nasdaq to the DGCX Group.
- Hardware requirements have been agreed, vendors selected, and delivery dates have been scheduled.
- Detailed workflow sessions have been undertaken, which includes usability requirements.
- Additional functional requirements have been identified in a number of products/components and these are being factored into the overall project plan.

As a result, the project plan is being jointly reviewed, and at the webinar currently scheduled for September/October, the results will be presented to all concerned. This session will allow all third-parties to commence planning for the testing and simulated trading/clearing events that will be undertaken prior to go-live.

Invitations to the webinar will be distributed towards the end of August/beginning of September, and we look forward to providing more detailed information on the progress of the project at that time.

Regards, Adel Abu Assaf Project Co-Sponsor

Andrew Dodsworth Project Co-Sponsor

Should you require any further information, feel free to reach out to: <u>DGCXmigration@dgcx.ae</u>