

DGCX provides 24 hour trade reporting facility

- *New facility improves accessibility for all market participants by providing trade reporting for transactions undertaken 24 hours a day*
- *Participants continue to benefit from regulated and cleared trading, outside of electronic trading hours*

Dubai, January 27, 2010: In a move that will enable market participants to trade and hedge risk beyond regular electronic trading hours, the Dubai Gold & Commodities Exchange (DGCX) is permitting members to report transactions negotiated after the close of trading at 11.30pm Dubai time, with effect from February 1st, 2010.

The facility, known as Post-Close-of-Trading (PCT) transactions, will allow members to execute and report a trade after the market has closed and before the market is open for trading on the next business day. It will be available for all contracts listed for trading on the Exchange, including futures, options and spread contracts.

Members participating in the PCT negotiate the terms and conditions bi-laterally, including the futures price and quantity. The request is subsequently submitted to the Exchange through the Clearing Member.

“The new facility is aimed at increasing accessibility for local and international participants, so that they can benefit from a regulated and centrally cleared marketplace for trades executed after electronic trading market hours. The step is designed to allow members to hedge against volatility in the OTC markets post close-of-trading on DGCX,” said Eric Hasham, Chief Executive Officer, DGCX.

Emphasising the commitment of DGCX to providing innovative solutions for investors in the region, Eric Hasham added, “The Post-Close-of-Trading facility is yet another step in adding value to participants in terms of risk management, convenience and flexibility”.

DGCX

بورصة دبي للذهب والسلع
DUBAI GOLD & COMMODITIES EXCHANGE

Mahmood Riaz, Managing Director, GTL Trading said, "GTL offers a robust trading platform and dealing desk to a growing base of international clients. We have received requests from many clients for the introduction of 'Post Close of Trading' reporting and clearing on DGCX and this is therefore a welcome addition, helping us to better serve our clients across the region 24 hours a day."

About DGCX: Established in 2005, DGCX is the region's first derivatives exchange and the only one allowing participants to clear and settle transactions within the region. The Exchange has played a pioneering role in developing the regional market for derivatives. DGCX is a Dubai Multi Commodities Centre (Dubai Government) initiative in partnership with Financial Technologies (India) Limited and Multi Commodity Exchange of India Limited (MCX). It is an electronic commodity and currency derivatives exchange with 230 members from across the globe, offering futures and options contracts covering the precious metals, energy and currency sectors. For more information: www.dgcx.ae

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